

Global Psychedelic Drugs Market Forecast 2023-2032 – Market Size, Drivers, Trends, And Competitors

The Business Research Company's global market reports are now updated with the latest market sizing information for the year 2023 and forecasted to 2032

LONDON, GREATER LONDON, UK, August 30, 2023 /EINPresswire.com/ --The Business Research Company's "Psychedelic Drugs Global Market



Report 2023" is a comprehensive source of information that covers every facet of the market. As per TBRC's market forecast, <u>the psychedelic drugs market size</u> is predicted to reach \$8.31 billion in 2027 at a CAGR of 14.5%.

The growth in the psychedelic drugs market is due to the increase in the cases of mental illnesses. North America region is expected to hold the largest psychedelic drugs market share. Major players in the psychedelic drugs market include Johnson & Johnson, Pfizer, Hikma Pharmaceuticals PLC, Roche Holding AG, Merck & Co Inc., Jazz Pharmaceuticals plc, COMPASS Pathways PLC.

Psychedelic Drugs Market Segments

- By Type: Lysergic Acid Diethylamid (LSD), Ketamine, Phencyclidine, Gamma Hydroxybutyric Acid (GHB), Salvia
- By Disease Indication: Depression, PTSD
- By Origin: Natural, Synthetic
- By Application: Treatment-Resistant Depression, Opiate addiction, Post-Traumatic Stress Disorder, Narcolepsy, Panic Disorders
- By Distribution Channel: Hospitals Pharmacy, Retail Pharmacy, Online Pharmacy
- By Geography: The global psychedelic drugs market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa.

Learn More On The Market By Requesting A Free Sample (Includes Graphs And Tables): https://www.thebusinessresearchcompany.com/sample.aspx?id=6345&type=smp

Psychedelic drug refers to a group of psychoactive drugs that alter perception, mood, and thought processes. All of the senses are affected by psychedelics, which change a person's thinking, perception of time, and emotions. These include chemicals such as Lysergic acid diethylamid (LSD) and plants such as peyote. These medications are used to treat a variety of brain conditions.

Read More On The Psychedelic Drugs Global Market Report At: https://www.thebusinessresearchcompany.com/report/psychedelic-drugs-global-market-report

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