

## Portable EV Charger Market Expected to Reach \$388.9 Million by 2035-Allied Market Research

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/EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "E-Commerce Warehouse Market" was valued at \$158.38 billion in 2022, and is estimated to reach \$832.8 billion by 2032, growing at a CAGR of 18.4% from 2023 to 2032.



E-commerce warehousing refers to the physical storage and management of products or goods that are bought and sold online. It involves the receipt, storage, and handling of inventory in a warehouse facility specifically designed for e-commerce operations. E-commerce warehousing is a crucial component of the online retail supply chain, enabling businesses to store their products in a centralized location and fulfill customer orders in an efficient and timely manner.

E-commerce warehouses are typically equipped with specialized features to accommodate unique requirements of online retail, such as order picking and packing, inventory management systems, and integration with e-commerce platforms. These warehouses may be owned and operated by the e-commerce businesses themselves or by third-party logistics providers (3PLs) that offer warehousing and fulfillment services to multiple online retailers.

The e-commerce warehousing market is segmented into business type, product, component, and region. By business type, it the market is further divided into B2B, and B2C. By component, the e-commerce warehousing market is segmented bifurcated into component and software. By product, the market is segmented classified into electronics, apparel, home furnishing, personal care and baby products, books, and others. Region-wise, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

For instance, Macy's has implemented a range of omnichannel fulfillment strategies in its warehouse operations, such as ship-from-store and in-store pickup. In addition, it has implemented a range of technology solutions to optimize its omnichannel operations, such as using RFID technology to track inventory in real-time and using machine learning algorithms to predict demand for products. Thus, these advancements in <u>E-Commerce Warehouse Market size</u> are anticipated to offer lucrative opportunities for the market players during the forecast period.

The major factors impacting the growth of the market include rapid growth of online shopping, increase in adoption of automation and robotics, and surge in e-commerce industry in the developing countries. In addition, the market growth is affected by increase in complexity of supply chain management and rise in cost of real estate. Furthermore, integration of sustainability initiatives into warehouse operations, and adoption of omnichannel fulfillment strategies which offer lucrative opportunities for the e-commerce market during the forecast period. For instance, according to the U.S. Census Bureau, e-commerce sales in the U.S. increased by more than 32% in 2020, driven in part by the COVID-19 pandemic. This surge in online shopping has created a need for larger and more advanced e-commerce warehouses that can handle the increased volume of orders.

Asia-Pacific region dominates the market in terms of growth, followed by North America, LAMEA, and Europe. Whereas Europe is expected to witness growth at the highest rate in the global market during the forecast period.

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By business type, the B2B segment leads the market during the forecast period. By component, the software segment leads the market during the forecast period. By product, the electronics segment leads the market during the forecast period. Europe is anticipated to exhibit the highest CAGR during the forecast period.

Furthermore, B2B businesses often require specialized warehousing services, such as kitting, labeling, packaging, and value-added services tailored to their unique needs. This presents opportunities for warehousing providers to offer customized services that cater to the specific requirements of B2B customers, providing added value and differentiation in the market.

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