

Intelligent Lighting Controls Market By Manufacturers, Regions, Type and Application, Forecast To 2032

OREGAON, PORTLAND, UNITED STATES, August 31, 2023 /EINPresswire.com/ -- "The global [intelligent lighting controls market](#) was valued at \$7.49 billion in 2019, and is projected to reach \$26.06 billion by 2027, registering a CAGR of 17.4% from 2020 to 2027."

As per the report published by Allied Market Research Titled "Intelligent Lighting Controls Market by Type (Sensors, Ballasts & LED Drivers, Microcontrollers, Dimmers & Switch Actuators, Transmitters & Receivers, and Others), Connectivity Type (Wired and Wireless), and Application (Smart Cities, Automotive, Manufacturing, Media & Entertainment, and Others): Global Opportunity Analysis and Industry Forecast, 2020-2027"



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The report includes a detailed analysis of the dynamic factors such as drivers, restraints, challenges, and opportunities. The drivers and opportunities help to comprehend the rapidly changing industry trends and how they can impact the growth of the market. Moreover, the challenges and restraints analyzed in the report help recognize profitable market investments. The global Intelligent lighting control report provides quantitative and qualitative analysis of the market from 2021 to 2030. The qualitative study focuses on the value chain analysis, key regulations, and pain point analysis. The global Intelligent lighting control market report includes an overview of the market and highlights market definition and scope along with major factors that shape the Intelligent lighting control market. The study outlines the major market trends and driving factors that boost the growth of the Intelligent lighting control market. The report includes an in-depth study of sales, market size, sales analysis, and prime drivers, challenges, and opportunities.

Key Segmentation

By Type

- o Sensors
- o Ballasts & LED Drivers
- o Microcontrollers
- o Dimmers & Switch Actuators
- o Transmitters & Receivers
- o Others

2. By Connectivity Type

- o Wired
- o Wireless

3. By Application

- o Smart Cities
- o Automotive
- o Manufacturing
- o Media & Entertainment
- o Others

According to intelligent lighting controls market analysis ,the intelligent lighting controls comprise different components that include sensors, ballasts & LED drivers, dimmers & switch actuators, microcontrollers, transmitters & receivers, and intelligent luminaries. The ballasts and LED drives segment is anticipated to garner the highest revenue during the forecast period. Whereas,intelligent luminaries segment would grow rapidly, registering a prominent CAGR, during the forecast period. The end users of intelligent lighting controls include commercial buildings, residential buildings, and public utilities. Commercial buildings constitute around 58% share of the overall market revenue. Commercial buildings segment comprises retail, hospitality, industrial, and others. The adoption of intelligent lighting controls systems is high in these sectors, owing to high electricity consumption and greater focus on energy management to cut down the electricity costs.

According to the intelligent lighting controls market trends, North America was the highest revenue contributor, accounting for \$2,616.4 million in 2019, and is estimated to reach \$7,696.3 million by 2027, with a CAGR of 15.0%. North America and Europe collectively accounted for around 63.3% share in 2019, with the former constituting around 34.9% share. Asia-Pacific and LAMEA are expected to witness considerable CAGRs of 20.5% and 19.4%, respectively, during the forecast period.

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The market study further promotes a sustainable market scenario on the basis of key product offerings. On the other hand, Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network. The report provides an explicit global Intelligent lighting control market breakdown and exemplifies how the opposition will take shape in the new few years to come. Rendering the top ten industry players functional in the market, the study emphasizes on the policies & approaches integrated by them to retain their foothold in the industry.

The analysis highlights the highest revenue generating and fastest growing segments. These insights are helpful in devising strategies and achieving a sustainable growth. The Intelligent lighting control market is studied on the basis of different segments including type, applications, and region. This makes the study well organized and resourceful along with promoting easy understanding. The report a comprehensive data based on each segment of the Intelligent lighting control market.

The Intelligent lighting control market is analyzed on the basis of geographical penetration along with a study of market influence in the various regions such as North America (United States, Canada, and Mexico), Europe (Germany, France, UK, Russia, and Italy), Asia-Pacific (China, Japan, Korea, India, and Southeast Asia), South America (Brazil, Argentina, Colombia), Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, and South Africa).

Key Players Mentioned in the Global Intelligent lighting control Market Research Report:

Acuity Brands, Cisco, Cree, Inc., Eaton, GE Lighting, Honeywell, OSRAM, Panasonic Corporation, Philips, and Siemens

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The global Intelligent lighting control market offers a detailed overview of the industry based on the main parameters including market extent, probable deals, sales analysis, and essential drivers. The market report is summarized enfolding the operations of an array of different organizations in the sector from different regions. The study is a perfect consolidation of quantitative and qualitative information accentuating on the key industry developments and challenges that the market is facing along with the lucrative opportunities available in the sector. The Intelligent lighting control market report also showcases the factual data throughout the forecast period and brings about an estimate till 2031.

Key Questions Answered in the Report:

- (1) What are the growth opportunities for the new entrants in the Global Intelligent lighting control industry?
- (2) Who are the leading players functioning in the Global Intelligent lighting control marketplace?
- (3) What are the key strategies participants are likely to adopt to increase their share in the Global Intelligent lighting control industry?

- (4) What is the competitive situation in the Global Intelligent lighting control market?
- (5) What are the emerging trends that may influence the Global Intelligent lighting control market growth?
- (6) Which product type segment will exhibit high CAGR in future?
- (7) Which application segment will grab a handsome share in the Global Intelligent lighting control industry?
- (8) Which region is lucrative for the manufacturers?

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Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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