

# Shao Bank will Launches New Corporate Bond Series Following Success of Previous Offerings Bonds

*Global Financial News*

HONG KONG, September 1, 2023

/EINPresswire.com/ -- In a move that underlines its rapid ascent in the banking industry, [Shao Bank](#) has announced the issuance of two new series of corporate bonds. This comes on the heels of the bank's successful offering of the BB 7280 and AA 5190 Bonds, both of which garnered substantial interest from investors around the world. The bank's strategic decision to halt the sale of these bonds in the second half of September 2023 has spurred a final rush among potential investors to secure their positions.



The BB 7280 Bonds, offering a daily yield of 0.45%, and the AA 5190 Bonds, with a daily yield of 0.55%, are set to mature within 36 months from the date of purchase. The swift sell-out of these securities within a mere three-month window stands as a testament to Shao Bank's growing influence and appeal within the financial market. Bondholders can rest assured of receiving regular interest payments and full face value repayment as stipulated in the Bond Purchase Agreement.

Investors seeking to capitalize on this opportunity have less than a month remaining to participate in the current bond offerings. This window presents a unique chance for individuals to secure their investments in these high-yield bonds, highlighting Shao Bank's commitment to providing innovative and lucrative investment options.

Shao Bank's latest move involves the issuance of two new series of bonds: the BB 1720 and the AA 3391. The BB 1720 Bonds offer a daily yield of 0.40%, with a maturity period of 36 months. Interest accrual will take place on a weekly basis, and each bond holds a value of 40 HKD. The minimum purchase requirement for the BB 1720 Bonds is set at 10 bonds.

The second series, AA 3391 Bonds, presents investors with a daily yield of 0.45% and a 36-month maturity period. Similar to the BB 1720 series, profits will be accrued on a weekly basis, and each bond is valued at 8000 HKD. A minimum purchase of 10 bonds is stipulated for the AA 3391 series.

Since its inception just eleven months ago, Shao Bank has rapidly solidified its position as a prominent Neobank in the industry. The bank's global recognition has surged in 2023, thanks in part to its adept digital marketing strategies and a network of agents spanning the globe. Shao Bank's emphasis on offering innovative financial products, including these new bond series, underscores its ambition to cater to the evolving needs of investors in the modern financial landscape.

Investors and interested parties are advised to closely monitor Shao Bank's official website for updates on the availability of the new bond series. Given the bank's track record of offering attractive investment opportunities, these new bond series are expected to attract significant attention from investors seeking stable returns in a dynamic financial market.

Wai Lui

Shao

+852 3960 6571

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

[Instagram](#)

[YouTube](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/653219466>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.