

Global Avionics Market Is Projected To Grow At A 6.2% Rate Through The Forecast Period

The Business Research Company's global market reports are now updated with the latest market sizing information for the year 2023 and forecasted to 2032

LONDON, GREATER LONDON, UK, September 4, 2023 /EINPresswire.com/

-- The Business Research Company's "Avionics Global Market Report 2023" is



a comprehensive source of information that covers every facet of the market. As per TBRC's market forecast, <u>the avionics market size</u> is predicted to reach \$99.87 billion in 2027 at a CAGR of 6.2%.

The growth in <u>the avionics market trends</u> is due to the increase in demand for new commercial aircraft. North America region is expected to hold the largest avionics market share. Major players in the avionics market industry report include Safran S.A., Honeywell Aerospace, Thales Group, L-3 Avionics Systems, Raytheon Technologies, GE Aviation, BAE Systems plc.

Avionics Market Segments

- By Platform: Commercial Aviation, Military Aviation, Business Jets, General Aviation, Helicopters
- By Sub System: Flight Management and Control, Health Monitoring, Electrical and Emergency,
 Communication Navigation and Surveillance
- By End User: Original Equipment Manufacturer (OEM), Aftermarket
- By Geography: The global avionics market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa.

Learn More On The Market By Requesting A Free Sample (Includes Graphs And Tables): https://www.thebusinessresearchcompany.com/sample.aspx?id=7262&type=smp

Avionics refers to a combination of multiple display units which are equipped in the aircraft to perform the flight operation. The avionics are used in spacecraft, artificial satellites, and aircraft for communication, navigation, and managing multiple systems. The avionics system includes various flight sub-systems, including health monitoring systems, flight management, flight

control, navigation & surveillance systems, electrical & emergency, communication, and systems electronics.

Read More On The Avionics Global Market Report At:

https://www.thebusinessresearchcompany.com/report/avionics-global-market-report

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