

Traction Battery Market Size, Share, Revenue, Forecast, Trends And Drivers For 2023-2032

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LONDON, GREATER LONDON, UK,
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-- The Business Research Company's
"Traction Battery Global Market Report

2023" is a comprehensive source of information that covers every facet of the market. As per TBRC's market forecast, [the traction battery market size](#) is predicted to reach \$58.53 billion in 2027 at a CAGR of 12.8%.

The [growth in the traction battery market](#) industry is due to the rising demand for electric vehicles. North America region is expected to hold the largest traction battery market share. Major players in the traction battery market analysis include Amara Raja Batteries, BAE Batterien GmbH, Banner Batterien, BYD Company, Coslight Technology International Group Co. Ltd.

Traction Battery Market Segments

- By Product Type: Lead Acid Based, Li-Ion Based, Nickel Based, Other Types
- By Capacity: Less than 100 Ah, 100 – 200 Ah, 200 – 300 Ah, 300 – 400 Ah, 400 Ah And above
- By Application: Electrical Vehicle (EV), Hybrid Electric Vehicles (HEV), Industrial, Forklift, Mechanical Handling Equipment, Other Applications.
- By Geography: The global traction battery market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa.

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The traction battery refers to a type of rechargeable battery used to power the electric motor in a hybrid electric vehicle or battery electric vehicle. The traction battery is an assembly of accumulators that consists of the storage of energy used to power the traction motor. The design of a traction battery standard is crucial for ensuring an extended and trouble-free service life.



The Business
Research Company

Traction Battery Global Market Report 2023

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