

## Digital Process Automation Market Reach to USD 42.7 Billion by 2031 | Top Players such as -Appian, Cognizant and Infosys

The need for DPA is fueled by organizations' need to utilize digital technology and attain operational digital maturity.

PORTLAND, PORTLAND, OR, UNITED STATE, September 5, 2023
/EINPresswire.com/ -- Allied Market Research published a new report, titled, " The <u>Digital Process Automation Market</u> Reach to USD 42.7 Billion by 2031 | Top Players such as -Appian, Cognizant and Infosys." The report offers an extensive analysis of key growth strategies, drivers,



**Digital Process Automation Market** 

opportunities, key segment, Porter's Five Forces analysis, and competitive landscape. This study is a helpful source of information for market players, investors, VPs, stakeholders, and new entrants to gain thorough understanding of the industry and determine steps to be taken to gain competitive advantage.

The global digital process automation market size was valued at USD 12.4 billion in 2021, and is projected to reach USD 42.7 billion by 2031, growing at a CAGR of 13.2% from 2022 to 2031.

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Increase in the integration of AI and machine learning in automation and a surge in adoption of the low-code automation platform drive the growth of the global digital process automation market. By component, the solution segment held the major share in 2021. By region, Asia-Pacific would cite the fastest CAGR by 2031.

The global digital process automation market is analyzed across component, business function, organization size, deployment type, industry verticals, and region. The report takes in an

exhaustive analysis of the segments and their sub-segments with the help of tabular and graphical representation. Investors and market players can benefit from the breakdown and devise stratagems based on the highest revenue-generating and fastest-growing segments stated in the report.

If you have any questions, Please feel free to contact our analyst at: <a href="https://www.alliedmarketresearch.com/connect-to-analyst/6015">https://www.alliedmarketresearch.com/connect-to-analyst/6015</a>

By organization size, the large enterprises segment accounted for the highest share in 2021, generating around one-third of the global digital process automation market revenue. The small and medium-sized enterprises segment, simultaneously, would portray the fastest CAGR of 14.4% during the forecast period.

By deployment type, the on-premises segment contributed to nearly one-third of the global digital process automation market share in 2021, and is projected to rule the roost by 2031. The cloud segment, on the other hand, would display the fastest CAGR of 14.8% throughout the forecast period.

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By region, North America held the major share in 2021, garnering more than one-third of the global digital process automation market revenue. The Asia-Pacific region would also showcase the fastest CAGR of 15.8% from 2022 to 2031. The other provinces assessed through the report include Europe and LAMEA.

The key market players analyzed in the global digital process automation market report include Appian, Cognizant, SS&C Technologies, Inc., IBM Corporation, Infosys Limited, LTIMindtree Limited, Open Text Corporation, Oracle Corporation, Software AG, and Pegasystems Inc.

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COVID-19 Scenario -

☐ The market witnessed a significant upturn, as much of the world moved online, accelerating a
digital transformation that has been underway for decades. Children with at-home internet
access began attending class remotely; many employees started working from home, and
numerous firms adopted digital business models to maintain operations and preserve some
revenue flows.

☐ Moreover, significant transformational change requires system analysis to integrate information technology, operational technology, automation, and controls to achieve efficient

and responsive synchronized production is expected to influence the market during a pandemic.

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

## About Us:

Allied Market Research (AMR) is a market research and business-consulting firm of Allied Analytics LLP, based in Portland, Oregon. AMR offers market research reports, business solutions, consulting services, and insights on markets across 11 industry verticals. Adopting extensive research methodologies, AMR is instrumental in helping its clients to make strategic business decisions and achieve sustainable growth in their market domains. We are equipped with skilled analysts and experts and have a wide experience of working with many Fortune 500 companies and small & medium enterprises.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies. This helps us dig out market data that helps us generate accurate research data tables and confirm utmost accuracy in our market forecasting. Every data company in the domain is concerned. Our secondary data procurement methodology includes deep presented in the reports published by us is extracted through primary interviews with top officials from leading online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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