

Carnitine Supplements Market High Growth Rate at a 5.1% CAGR with Brimming Revenues \$316.5 million by 2031

The carnitine supplements market is segmented into Flavor, Form, End User and Distribution Channel.

PORTLAND, OR, US, September 6, 2023 /EINPresswire.com/ -- Carnitine supplements helps in metabolism that transforms the fatty acids into energy in mammals. It is anticipated that the global [Carnitine Supplements Market](#) would be driven by the increased

prevalence of excessive weight gain and obesity. The major factors anticipated to support the growth of the carnitine supplement market in the upcoming years include rising consumer health consciousness, increasing concerns among young people about their aesthetic appearances, growing consumer desire for a healthy and active lifestyle, and rising consumer

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Carnitine Supplements Market

expenditure towards health and wellness products and services. A considerable rise in the obese population across the globe has significantly shifted the consumers' attention toward fitness and sports activities. According to the World Health Organization (WHO), obesity has now reached epidemic proportion, globally.

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The carnitine supplements market size was valued at \$194.50 million in 2021, and is estimated to reach \$316.5 million by 2031, growing at a CAGR of 5.1% from 2022 to

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Allmax Nutrition, Inc., aSquared Nutrition, Advanced Orthomolecular Research (AOR), Glanbia PLC, Now Foods, GNC Holdings, Sports Supplements Ltd., Scorpion Supplements, 1 Up Nutrition, Designs For Health, Lonza Group, eSupplements LLC., Eat Me Supplements, Northeast Pharmaceutical Group Co., Ltd., and Ceva Sante Animale are the major companies profiled in the carnitine supplements industry report. These manufacturers are constantly engaged in various developmental strategies such as partnerships, mergers, acquisitions, and new product launches to gain a competitive edge and exploit the prevailing carnitine supplements market opportunity.

Prime determinants of growth

A significant rise in the prevalence of obesity and excess weight gain across most of the developed and developing economies drive the growth of the global carnitine supplements market. However, complex extraction process of the carnitine ingredients restricts the market growth. Moreover, a rapid increase in health awareness among consumers and the rising inclination towards a healthy lifestyle coupled with the growing adoption of dietary supplements present new opportunities in the coming years.

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As per the carnitine supplements market trends, depending on the distribution channel, online is expected to be the fastest-growing distribution channel during the forecast period. The quick accessibility to carnitine supplements and advantages offered by the online portals, such as details about the functional characteristics of the products, offers, and usage instructions, are credited with the growth of the online sales channel. Additionally, the convenience of home delivery and time-saving features provided by online retailers to customers fuel industry expansion. Additionally, consumers are drawn to buy carnitine supplements online due to the expansion of online portals in both developed and developing countries, as well as the rise in the number of offers and discounts.

Based on form, the liquid segment held the highest market share in 2021, accounting for more than two-fifths of the global carnitine supplements market, and is estimated to maintain its leadership status throughout the forecast period. This dominance is attributed to the huge demand for the liquid form of carnitine supplements among the consumers as it actively gets absorbed directly into the bloodstream. However, the tablet segment is projected to manifest the highest CAGR of 6.6% from 2022 to 2031.

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Region-wise, North America dominated the global market in 2021. North America is witnessing a significant increase in the obese population and the onset of lifestyle-related illnesses as a result of rising disposable income, increasingly unhealthy diets, and access to a wide variety of processed and ready-to-eat foods. North America is the leading region in terms of obese population, globally. Carnitine supplements have grown in popularity in North America as more people are becoming aware of their benefits for preserving physical and overall health.

North America to maintain its dominance by 2031

Based on region, North America held the highest market share in terms of revenue in 2021, accounting for nearly two-fifths of the global carnitine supplements market, and is likely to dominate the market during the forecast period, owing to a significant rise in the obese population and developing lifestyle-related ailment. However, the Asia-Pacific region is expected to witness the fastest CAGR of 5.7% from 2022 to 2031.

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