

# Saudi Arabia Manned Security Services Market to Hit a Sales of US\$ 2,076 Million By 2031 | Astute Analytica

CHICAGO, UNITED STATES, September 7, 2023

/EINPresswire.com/ -- [Astute Analytica](#) attained sales of US\$ 1.5 million in 2022 and is projected to hit sales revenue of US\$ 2,076 million by 2031, growing at a CAGR of 10.5% during the forecast period from 2023 to 2031.

For more information, contact [sales@astuteanalytica.com](mailto:sales@astuteanalytica.com) or visit <https://www.astuteanalytica.com/request-sample/saudi-arabia-manned-security-services-market>



Saudi Arabia has recently undergone substantial expansion and development, which has improved living circumstances for its citizens and increased risks to their lives and property. As a result, there is a rise in crime, terrorism, and cross-border crime in the area, which makes manned security necessary. The application of cutting-edge technologies in the security industry also has untapped market expansion potential.

Geopolitical unrest, a rise in criminal activity, and the danger of terrorism have all increased the demand for manned security services in a variety of industries. For instance, Saudi Arabia experienced multiple cross-border strikes in 2020, including nearly weekly Houthi attacks utilizing ballistic missiles, cruise missiles, UAVs, USVs, and floating mines against targets in southern and western Saudi Arabia.

The ongoing efforts in Saudi Arabia to diversify its economy, such as the Vision 2030 initiative, are anticipated to increase demand for manned security services by reducing the country's reliance on the oil industry and fostering other industries like tourism, entertainment, and infrastructure development. The demand for strong security measures and qualified security personnel increases as these sectors of the Saudi Arabian manned security services market expand.

The extensive implementation of cutting-edge technologies is a new trend in the Saudi Arabian

market for manned security services. Integration of surveillance systems, access control systems, biometric identity, and video analytics is becoming increasingly important as the sector develops. For instance, in November 2022, in response to the increased market demand for AI elements to be added into existing solutions that blend manpower and technology, Marko Sukilovic CPP, a G4S Academy Integrated Security Solutions Specialist, developed the idea of the Digital Guard.

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The commercial building segment is the major end-user of Saudi Arabia manned security services market. The segment contributed significantly to the US\$ 496.8 million in sales in 2022. The necessity to safeguard the safety and security of employees, visitors, and priceless assets within business facilities has led to a need for manned security services.

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Due to the enormous volume of visitors and the numerous stores and amenities they contain, shopping malls, in particular, need to implement strict security measures. For instance, Saudi Arabia has roughly 65 shopping malls and 4,048 shops, according to data from Geodatindustry. Saudi Arabia also has the largest market share in the GCC's retail sales as it has the largest economy in the region. Therefore, manned security officers are essential for assuring customer safety, preventing theft, controlling crowds, and handling any situations that may occur.

Hotels also largely rely on human security services to keep visitors safe, secure sensitive locations, and keep an eye on surveillance equipment. For instance, the Kingdom's hotel industry is anticipated to grow further and reach 310,000 hotel rooms with an investment amount of \$110 billion by 2030 under Vision 2030. As a result, this increase will further raise market demand. Office buildings and business hubs place a high priority on access control, visitor management, and perimeter security to protect sensitive data and offer a safe working environment for staff and customers.

In order to safeguard assets, stop fraud, and guarantee regulatory compliance, banks and other financial organizations must adhere to strict security standards. These businesses depend on manned security services to maintain a secure banking environment, which includes keeping an eye on currency handling, providing physical security for vaults, and safeguarding the safety of employees and clients.

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Both domestic and foreign security service providers are expanding their operations in Saudi Arabia to meet the growing demand. Companies are spending money on training programs to strengthen the abilities of security staff, increase their understanding of cutting-edge technologies, and guarantee adherence to laws and industry norms. G4S Middle East, Arabian

Security & Safety Services Co. Limited, Hawk Security, etc. are a few prominent players in the manned security services market.

Other prominent players in the Saudi Arabia manned security services market include:

- Alfareeq Security Services
- G4S
- Securitas Saudi Arabia
- Jond Security
- Hawk Security
- Arabian Security & Safety Services Co. Ltd.
- Sharaf Din Security Services
- ETH security solutions
- Other Prominent Players

Market Segmentation of Saudi Arabia Manned Security Services Market

Saudi Arabia manned security services market segmentation focuses on End-Users.

End-Users include:

- Commercial Buildings
- Residential Buildings
- Industrial Buildings

For more information, please contact us at [info@astuteanalytica.com](mailto:info@astuteanalytica.com)

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Key Findings of the Report:

Astute Analytica is a global analytics and advisory company that has built a solid reputation in a short period, thanks to the tangible outcomes we have delivered to our clients. We pride ourselves in generating unparalleled, in-depth, and uncannily accurate estimates and projections for our very demanding clients spread across different verticals. We have a long list of satisfied and repeat clients from a wide spectrum including technology, healthcare, chemicals, semiconductors, FMCG, and many more. These happy customers come to us from all across the globe.

They are able to make well-calibrated decisions and leverage highly lucrative opportunities while surmounting the fierce challenges all because we analyze for them the complex business environment, segment-wise existing and emerging possibilities, technology formations, growth estimates, and even the strategic choices available. In short, a complete package. All this is possible because we have a highly qualified, competent, and experienced team of professionals

comprising business analysts, economists, consultants, and technology experts. In our list of priorities, you-our patron-come at the top. You can be sure of the best cost-effective, value-added package from us, should you decide to engage with us.

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