# Premium Nail Polish Market to Witness Massive Growth by 2028 | Coty, Chanel, Dior, Nails

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Premium Nail Polish Market

PUNE, MAHARASHTRA, INDIA, September 6, 2023 /EINPresswire.com/ -- The Latest Study Published by HTF MI Research on the "Premium Nail Polish Market" evaluates market size, trend and forecast to 2029. The Premium Nail Polish market study includes significant research data and evidences to be a practical resource document for managers and analysts is, industry experts and other key people to have an easily accessible and self-analyzed study to help understand market trends, growth drivers, opportunities and upcoming challenges as well as information about the competitors. Some of the Major Companies covered in this Research are Coty, Chanel, American International Industries, Dior, Nails Inc, Essie, INGLOT, Shiseido Company, Limited, Jinsoon, Revlon., Lippmann Enterprises, LLC, Christian Louboutin, AZATURE, Tenoverten, Others.

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>
> *Nidhi Bhawsar*

According to the survey, premium nail polish is classified as nail paint with a price range of USD 10-USD 25. Nail polish that costs more than USD 26 is called luxury nail lacquer, whereas nail polish that costs less than USD 10 is considered basic nail polish. Furthermore, increased awareness of healthy nails and nail care is one of the most significant market drivers, driven by rising consumer spending on nail care across commercial and self-care applications. Premium nail polish also comes in a variety of colours that give the nails a sumptuous aesthetic that is only available with high-end nail paints. This is another important reason why individuals in various countries prefer quality nail polish. Furthermore, the growing social media impact among young and old people is driving the adoption of high-quality nail polish.

The global Premium Nail Polish market size was valued at USD 995.22 Million in 2023 and is expected to hit around USD 1604.4 Million by 2029, progressing with a compound annual growth rate of 8.28% from 2023 to 2029.

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Qualitative Insights from Study

Market Drivers
• One of the primary elements assisting the expansion of the premium nail polish market is the healthy growth of the nail care sector worldwide. Another key element driving global demand for nail care products is the growing awareness of the need of keeping healthy nails. Furthermore, the growing working female population throughout the world is fueling the trend of self-grooming, which is also driving demand for the premium nail polish market internationally.

Market Trend
• One of the primary industry trends driving market expansion is the increased demand for nail art throughout the world, which is being driven by rising beauty consciousness among people. Social media has played a significant influence in increasing the pop

Opportunities
• During the projected period, the growing number of nail salons in various nations is likely to provide new market possibilities for industry vendors. For example, in China, the number of nail salons surpassed 270,000 in 2018 and continues to rise, which i

Market Challenges:
• One of the primary problems impeding market expansion and generating obstacles for product makers is the cost variety in raw materials necessary for the production of premium nail polish. Furthermore, the existence of a large number of companies in the in

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Market Scope / Segment Breakdown
Global Premium Nail Polish market has been analyzed on various dimensions that includes market sizing and share analysis in dollar term as well as by volume* and price. The segments included in the market study are mentioned below which has been reviewed both qualitatively and quantitatively.

Based on the type, the market is bifurcated as Base Coat, Top Coat, Gel, and On the basis of application, the market is divided as Personal Care, Commercial.

The report covers information regarding competitive outlook including the market share and company profiles of the key participants operating in the global Premium Nail Polish market. Some of the players that are profiled in the study are Coty, Chanel, American International Industries, Dior, Nails Inc, Essie, INGLOT, Shiseido Company, Limited, Jinsoon, Revlon., Lippmann Enterprises, LLC, Christian Louboutin, AZATURE, Tenoverten, Others etc.

Geographically, the detailed analysis of consumption, revenue, market share, and growth rate of the following regions:
• The Middle East and Africa (South Africa, Saudi Arabia, UAE, Israel, Egypt, etc.)
• North America (United States, Mexico & Canada)
• South America (Brazil, Venezuela, Argentina, Ecuador, Peru, Colombia, etc.)
• Europe (Turkey, Spain, Turkey, Netherlands Denmark, Belgium, Switzerland, Germany, Russia UK, Italy, France, etc.)
• Asia-Pacific (Taiwan, Hong Kong, Singapore, Vietnam, China, Malaysia, Japan, Philippines, Korea, Thailand, India, Indonesia, and Australia).

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Research Objective
• To define and describe the Premium Nail Polish segmented by product & service, by application, by end-user, and by region.
• To estimate and forecast the Premium Nail Polish by value in USD Million.
• To estimate and forecast the market size for various segments with regard to Region Name.
• To profile key players and comprehensively analyze their market position in terms of ranking and core competencies.
• To analyze the markets situation with regard to industry trends, prospects, and contribution to the total market by identifying the high-growth segments of the Premium Nail Polish and provide the competitive landscape.
• To provide industry attractiveness with help of various tools such as the Porter's five force analysis and the PESTEL analysis.

FIVE FORCES & PESTLE ANALYSIS:
In order to better understand Premium Nail Polish market conditions five forces analysis is conducted that includes the Bargaining power of buyers, Bargaining power of suppliers, Threat of new entrants, Threat of substitutes, and Threat of rivalry.
• Political (Political policy and stability as well as trade, fiscal, and taxation policies)
• Economical (Interest rates, employment or unemployment rates, raw material costs, and foreign exchange rates)
• Social (Changing family demographics, education levels, cultural trends, attitude changes, and

changes in lifestyles)
• Technological (Changes in digital or mobile technology, automation, research, and development)
• Legal (Employment legislation, consumer law, health, and safety, international as well as trade regulation and restrictions)
• Environmental (Climate, recycling procedures, carbon footprint, waste disposal, and sustainability)

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About Author:
HTF Market Intelligence consulting is uniquely positioned empower and inspire with research and consulting services to empower businesses with growth strategies, by offering services with extraordinary depth and breadth of thought leadership, research, tools, events and experience that assist in decision making.

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