

Breast Imaging Technologies Market Is Expected Reach US\$ 6.6 Billion by 2027 | Fact.MR Report

Fact.MR's latest report on Breast Imaging Technologies Market provides a detailed analysis of growth drivers, market restraints, and emerging trends.

ROCKVILLE, MARYLAND, UNITED STATES, September 6, 2023 /EINPresswire.com/ -- According to a recent analysis conducted by Fact.MR,



the global <u>breast imaging technologies market</u> is on track to achieve a Compound Annual Growth Rate (CAGR) of 7%, translating from its 2022 valuation of US\$ 4.7 billion to a projected US\$ 6.6 billion by the conclusion of 2027. Notably, there is a growing demand for ionizing technologies with an anticipated growth rate of 7.2% CAGR, attributed to substantial attention and increased investments by key industry players in advancing mammography detectors.

In the United States, the breast imaging technologies market is expected to witness significant growth during the forecast period, owing to the increasing adoption of breast cancer diagnostic imaging technologies. Factors such as the rising prevalence of breast cancer, substantial investments in healthcare infrastructure, and a burgeoning elderly population are pivotal drivers propelling market expansion. Moreover, the availability of reimbursement facilities for medical treatments and the proliferation of specialized cancer hospitals and clinics are poised to further bolster the growth of this market.

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China presents a lucrative landscape for breast imaging technology providers, with a projected CAGR of 10% from 2022 to 2027. This impressive growth is underpinned by supportive government initiatives aimed at upgrading the healthcare system and substantial investments in breast imaging technologies. The government actively promotes public awareness of screening programs designed for the early detection of breast cancer, a critical factor driving market expansion. Additionally, increased government investments in breast cancer research studies and heightened awareness campaigns by non-governmental organizations focused on breast

health are key drivers propelling the rapid growth of the breast imaging technologies market in China.

Looking ahead, the future of the breast imaging technologies industry appears promising. Artificial Intelligence (AI) integration will enhance diagnostic accuracy, personalized medicine will tailor treatments based on patient specifics, emerging markets in Asia Pacific will experience substantial growth, and patient-centric care will continue to drive innovation. With these trends and developments, the industry is well-positioned to further its role in early breast cancer detection and contribute significantly to improved patient outcomes. Collaboration among healthcare professionals, researchers, and technology providers will be key to sustaining progress in breast imaging technologies and benefiting individuals affected by breast cancer worldwide.

The thriving market for breast imaging technologies owes its success to a rapid wave of technological advancements within the medical equipment sector. These advancements have paved the way for the production of more advanced and effective breast imaging equipment. This expansion is further fueled by the growing array of screening methods and a heightened demand for early detection of breast-related health issues.

One of the primary drivers behind this flourishing market is the continuous evolution of technology. Breakthroughs such as molecular breast imaging, digital mammography, optical imaging, electrical impedance imaging, and tomosynthesis have set the stage for robust growth throughout the forecast period. These innovations are instrumental in enhancing diagnostic accuracy and patient outcomes.

Government organizations have also played a pivotal role in propelling the breast imaging industry forward. Their initiatives, which include awareness campaigns and substantial funding for breast cancer research and development, have contributed significantly to the market's expansion. Moreover, the concerted efforts of governments and regulatory bodies to raise awareness about breast cancer have been a notable driving force.

In today's landscape, the transformative impact of Artificial Intelligence (AI) and Machine Learning (ML) is reverberating across industries, including healthcare. The breast imaging technologies sector is no exception, as these technologies open up new opportunities and possibilities. Harnessing the power of AI and ML, the industry is poised for further growth and innovation, underscoring their profound impact on shaping the future of breast imaging technologies.

Key Companies Profiled in This Report

- Hologic, Inc.
- · Philips Healthcare
- GE Healthcare

- SonoCine, Inc.
- · Aurora Imaging Technology, Inc.
- Dilon Technologies, Inc.
- FUJIFILM Holdings Corporation
- Siemens Healthineers
- Toshiba Corporation

The breast imaging technologies industry research segmentation:

Firstly, it can be classified by type, with two primary categories: ionizing technologies and non-ionizing technologies. Ionizing technologies are characterized by their use of ionizing radiation for imaging purposes, while non-ionizing technologies employ alternative methods that do not involve radiation exposure.

Secondly, the industry can be segmented by end-users, encompassing various sectors such as hospitals, diagnostic imaging centers, breast care centers, and other healthcare facilities. These diverse end-users play a crucial role in the adoption and utilization of breast imaging technologies.

Lastly, geographical regions also serve as a significant segmentation factor, with the global breast imaging technologies market analyzed across regions including North America, Europe, Asia Pacific, Latin America, and the Middle East & Africa. These regional distinctions provide insights into regional preferences, trends, and market dynamics within the breast imaging technology industry.

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More Valuable Insights on Offer

Fact.MR, in its new offering, presents an unbiased analysis of the Breast Imaging Technologies Market, presenting forecast statistics for the period of 2022–2027.

The study reveals essential insights on the basis of By Type (Ionizing Technologies, Non-ionizing Technologies), By End User (Hospitals, Diagnostic Imaging Centers, Breast Care Centers, Others), & By Region

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