

In Vitro Diagnostics (IVD) Market Worldwide: An In-depth Analysis of Trends, Opportunities, and Challenges (2023-2030)

PORTLAND, OR, UNITED STATES,
September 6, 2023 /EINPresswire.com/
-- Allied Market Research has recently
unveiled a new research study titled
"Global [In Vitro Diagnostics \(IVD\)](#)

[Market](#) Outlook and Forecast 2023-

2030" This study offers a

comprehensive analysis of market
risks, identifies potential opportunities,
and provides strategic and tactical
decision-making support for the period
spanning 2023 to 2030. The report
specifically hones in on key regions

propelling market growth and delivers valuable insights into research and development within the market, growth catalysts, and shifts in the investment landscape of the Global In Vitro Diagnostics (IVD) Market. The study also features profiles of several prominent industry players, including Abbott Laboratories, Becton, Dickinson and Company, bioMérieux, Bio-Rad Laboratories, Danaher Corporation (Beckman Coulter), F. Hoffmann-La Roche, Siemens, QIAGEN, Sysmex, and Thermo Fisher Scientific.



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In Vitro Diagnostics (IVD) Market Statistics: The global In Vitro Diagnostics (IVD) market size was valued at \$67 billion in 2019, and is expected to reach \$91 billion by 2027, registering a CAGR of 4.8% from 2019 to 2027.

In Vitro Diagnostics (IVD) Market Growth Drivers:

Increasing prevalence of chronic and infectious diseases: The rising incidence of chronic

diseases, such as cardiovascular diseases, cancer, and diabetes, as well as infectious diseases like COVID-19, is fueling the demand for advanced diagnostic solutions. IVD tests play a crucial role in the early detection, diagnosis, and monitoring of these diseases, driving market growth.

Technological advancements in diagnostics: Significant advancements in diagnostic technologies, including molecular diagnostics, immunoassays, and point-of-care testing, have revolutionized the field of IVD. These technological innovations have led to improved accuracy, speed, and ease of testing, thereby increasing the adoption of IVD products.

Focus on personalized medicine: Personalized medicine, which involves tailoring medical treatments to individual patients based on their genetic makeup, is gaining prominence. IVD tests enable genetic profiling, identification of biomarkers, and patient stratification, thereby supporting personalized medicine approaches. This trend is driving the demand for advanced IVD technologies.

Increasing healthcare expenditure: Rising healthcare spending, particularly in emerging economies, is creating favorable market conditions for IVD manufacturers. Governments and private organizations are investing in healthcare infrastructure, including diagnostic laboratories and healthcare facilities, which is propelling the demand for IVD products and services.

Expansion of point-of-care testing: The shift towards decentralized testing and point-of-care testing (POCT) is a significant driver for the IVD market. POCT allows for rapid diagnosis and treatment decisions at the patient's bedside or in remote locations, improving healthcare accessibility and patient outcomes.

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The segments and sub-section of In Vitro Diagnostics (IVD) market is shown below:

By Product And Services: Reagents, Instruments, Software And Services

By Technique: Immunodiagnostics, Hematology, Molecular Diagnostics, Tissue Diagnostics, Clinical Chemistry, Others

By Application: Infectious Diseases, Cancer, Cardiac Diseases, Immune System Disorders, Nephrological Diseases, Gastrointestinal Diseases, Others

By End User: Standalone Laboratories, Hospitals, Academic And Medical Schools, Point Of Care, Others

Some of the key players involved in the Market are: Abbott Laboratories, Becton, Dickinson and Company, bioMérieux, Bio-Rad Laboratories, Danaher Corporation (Beckman Coulter), F. Hoffmann-La Roche, Siemens, QIAGEN, Sysmex, Thermo Fisher Scientific.

Important years considered in the In Vitro Diagnostics (IVD) study:

Historical year – 2017-2021; Base year – 2021; Forecast period** – 2022 to 2030 [** unless otherwise stated]

If opting for the Global version of In Vitro Diagnostics (IVD) Market; then below country analysis would be included:

- North America (USA, Canada and Mexico)
- Europe (Germany, France, the United Kingdom, Netherlands, Italy, Nordic Nations, Spain, Switzerland and Rest of Europe)
- Asia-Pacific (China, Japan, Australia, New Zealand, South Korea, India, Southeast Asia and Rest of APAC)
- South America (Brazil, Argentina, Chile, Colombia, Rest of countries etc.)
- Middle East and Africa (Saudi Arabia, United Arab Emirates, Israel, Egypt, Turkey, Nigeria, South Africa, Rest of MEA)

Key Questions Answered with this Study:

- 1) What makes In Vitro Diagnostics (IVD) Market feasible for long term investment?
- 2) How influencing factors driving the demand of In Vitro Diagnostics (IVD) in next few years?
- 3) Territory that may see steep rise in CAGR & Y-O-Y growth?
- 4) What geographic region would have better demand for product/services?
- 5) What opportunity emerging territory would offer to established and new entrants in In Vitro Diagnostics (IVD) market?
- 6) What strategies of big players help them acquire share in mature market?
- 7) Know value chain areas where players can create value?
- 8) What is the impact analysis of various factors in the Global In Vitro Diagnostics (IVD) market growth?
- 9) Risk side analysis connected with service providers?

Introduction about In Vitro Diagnostics (IVD) Market

In Vitro Diagnostics (IVD) Market Size (Sales) Market Share by Type (Product Category)

In Vitro Diagnostics (IVD) Market by Application/End Users

In Vitro Diagnostics (IVD) Sales (Volume) and Market Share Comparison by Applications
Global In Vitro Diagnostics (IVD) Sales and Growth Rate (2020-2030)
In Vitro Diagnostics (IVD) Competition by Players/Suppliers, Region, Type, and Application
In Vitro Diagnostics (IVD) (Volume, Value, and Sales Price) table defined for each geographic region defined.
In Vitro Diagnostics (IVD) Players/Suppliers Profiles and Sales Data
Key Raw Materials Analysis & Price Trends
Supply Chain, Sourcing Strategy and Downstream Buyers, Industrial Chain Analysis
.....and view more in complete table of Contents

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