

Near Infrared Imaging Market: Envisioning USD 375 Million by 2026 | 4.1% CAGR

Near Infrared Imaging Market is expected to reach \$375 million by 2026, registering a CAGR of 4.1% from 2019 to 2026.

PORTLAND, OR, UNITED STATES,
September 7, 2023 /EINPresswire.com/
-- The Near-Infrared Imaging Market
refers to the use of near-infrared light
to visualize and analyze biological
tissues or objects. This technology is
widely used in the medical, industrial,
and agricultural sectors, among others.
One of the major drivers of the nearinfrared imaging market is the



Deep Brain Stimulation Devices Market

increasing demand for non-invasive diagnostic tools for medical applications.

The near infrared imaging market accounted for \$271 million in 2018, and is expected to reach \$375 million by 2026, registering a CAGR of 4.1% from 2019 to 2026.

Based on product type, the near-infrared fluorescence imaging systems segment will account for the major share in the global near-infrared imaging market in 2018, contributing 92.3% of the total share, and is expected to contribute the highest share during the forecast period. This is due to their application during surgeries such as cancer surgery, plastic surgery, and other surgeries. Furthermore, this segment is expected to register the highest CAGR of 4.2% from 2018 to 2026.

Based on application, the medical imaging segment will hold for the highest market share in terms of revenue in 2018, contributing for more than four-fifths of the total share, and is projected to maintain its dominant position throughout the forecast period. This is due to surge in advancements in surgical imaging techniques worldwide. Furthermore, this segment would register the fastest growth rate, with a CAGR of 4.3% from 2018 to 2026.

Based on indication, the cancer surgeries segment will hold for the highest market share in terms of revenue in 2018, contributing for more than three-fifths of the total share, and is projected to maintain its dominant position throughout the forecast period. This is due to surge in cancer prevalence worldwide. Furthermore, this segment would register the fastest growth rate, with a CAGR of 4.6% from 2018 to 2026.

Based on region, North America will contribute nearly half of the total share in 2018, and is estimated to maintain the highest revenue contribution during the forecast period. This is due to rise in number of surgical procedures performed in the region. However, Asia-Pacific is estimated to grow at the highest CAGR of 4.9% from 2018 to 2026, owing to urge in awareness related to early screening of cancer. The other factors that boost the growth of market include huge patient base and rise in healthcare expenditure in the region.

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Danaher Corporation (Leica Microsystems)
Hamamatsu Photonics K.K.
Karl Storz SE & Co.
KGLi-Cor, Inc.
Medtronic plc.
PerkinElmer Inc.
Quest Innovations B.V. (Quest Medical Imaging B.V.)
Shimadzu Corporation
Stryker Corporation.

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- Near infrared fluorescence imaging systems occupied 92.79% share of the global near infrared imaging market in 2018
- The medical imaging segment is anticipated to grow with the highest CAGR throughout the forecast period
- The cardiovascular surgeries segment accounted for 10.23% share of the market in 2018
- Asia-Pacific is anticipated to grow at the highest rate during the analysis period, followed by LAMEA

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