

## ARAX Holdings Corp Announces Strategic Integration with CorePass Digital Identity to Fuel Business Activity

ARAX Holdings Corp. Announces Strategic Integration with CorePass Digital Identity to Fuel Business Activity on Its Smart Contract and Tokenization Platform

USA, September 8, 2023
/EINPresswire.com/ -- ARAX Holdings
Corp, the leading provider of Core
Blockchain-based Smart Contracts and
Tokenization solutions, is thrilled to
announce its strategic partnership with
CorePass, an industry-leading



decentralized digital identity platform. The CorePass ID App platform is currently in its final stages of approval for listing on the iOS App Store and Google Play Store. The collaboration is aimed at exhilarating business operations and expanding services on ARAX's already robust Core Smart Contract and Tokenization platform.



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> Gartner report® March 06, 2019

How CorePass Digital Identity Will Benefit ARAX Holdings Corp.

The integration of Core Pass' advanced digital identity solutions will provide a secure, seamless experience for users of ARAX's Tokenization and Smart Contract platform. It will serve to authenticate, verify, and do all KYC, AML, PEP, etc. checks on all parties involved in financial transactions, therefore significantly reducing the risk of fraud while increasing the speed of client onboarding, data

exchange, and transaction completion.

CorePass Features

Secure Identity Verification: CorePass' state-of-the-art, fully decentralized identity verification will

enhance the ARAX Smart Contract platform by allowing for fully compliant, secure, and reliable identity verification.

The Core Smart Contract and Tokenization platform of ARAX is deployed throughout the entire Core Business Holdings platform, a wholly-owned subsidiary of ARAX, which includes the following platforms: Ping Exchange Wall Money Core Pay

The Core Smart Contract and Tokenization platform is also deployed throughout the entire <u>Core Ecosystem</u>

Seamless Onboarding for Use Cases using the Core Blockchain: New users can quickly and easily get started on the ARAX platform, shortening the onboarding process and increasing overall user satisfaction.

Automated and Ongoing Compliance: CorePass will automate much of the regulatory compliance burden, allowing ARAX to focus on product development, customer service, and Use Case deployment.

Seamless Integration of Password-less Login: The CorePass ID App will allow ARAX to deploy login and verification push notification solutions without passwords and two-factor authentication by only scanning a QR code. It is expected that "by 2025, more than 50% of all workforce and more than 20% of customer authentication transactions and data exchange will be password-less", a huge business opportunity for ARAX's enterprise solutions offering.

## About ARAX Holdings Corp

ARAX Holdings Corp is a pioneer in blockchain-based smart contracts and tokenization solutions. With a user-friendly interface and advanced features, ARAX Holdings Corp aims to revolutionize how businesses and individuals transact, exchange data, and multiple incorporated workflow processes.

## About CorePass

CorePass is a revolutionary, fully decentralized digital identity platform built on the Core Blockchain that offers a range of identity and digital attribute verification solutions to businesses and individuals. Their focus on security and user experience makes them an ideal partner for ARAX Holdings Corp As the application is in the final stage of going live with a time estimated release date being subject to the approval of the iOS App and Google Play stores, a new website will be released soon.

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