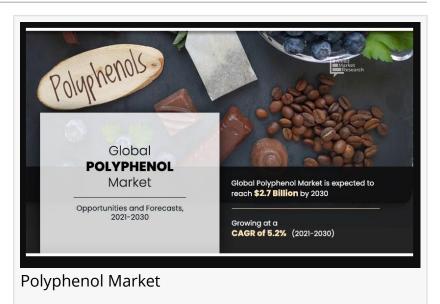


Polyphenol Market is Encouraged to Reach \$2.7 billion by 2030 at a CAGR of 5.2%

Growth in awareness of consumers toward health benefits offered by Polyphenols.

PORTLAND, OR, US, September 8, 2023 /EINPresswire.com/ -- Growth in awareness of consumers toward health benefits offered by Polyphenols and growth in preference of polyphenols extracted from herbal products over synthetic products drive the growth of the global polyphenol market. However, complex manufacturing process of polyphenols restrains the



market to some extent. On the other hand, increase in applications of polyphenols and rise in health consciousness present new opportunities in the upcoming years.

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The global polyphenol market size was valued at \$1.6 billion in 2020, and is projected to reach \$2.7 billion by 2030, growing at a CAGR of 5.2% from 2020 to 2030. The grape seed segment dominated the market in 2020, in terms of revenue.

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The key players operating in the polyphenol industry have adopted product launch, business expansion, and merger & acquisition as their key strategies to expand their market share, increase profitability, and remain competitive in the market. Leading players analyzed in the polyphenol market analysis include Ajinomoto Co., Inc., Aquanova AG, Archer-Daniels-Midland Company, Botaniex, Inc., Chongqing kerui nanhai pharmaceutical co., Itd, Martin Bauer GmbH & Co. KG, Indena S.p.A., FutureCeuticals, Inc., Glanbia Nutritionals Inc., and CPC Ingredients Ltd.

Based on product type, the grape seeds segment held the highest market share in 2020, holding

nearly half of the total market share, and is expected to continue its leadership status during the forecast period. Moreover, the apple segment is estimated to register the highest CAGR of 7.3% from 2021 to 2030.

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In the past few years, many countries have recognized lifestyle-related diseases as a key concern, which has led to rise in health consciousness among consumers. In addition, increase in consumer awareness regarding health benefits associated with the consumption of polyphenol fuels its demand across the globe. For instance, polyphenol helps in weight loss controls blood sugar level, lowers the risk of cardiac diseases and others

Based on region, North America contributed to the highest share in terms of revenue in 2020, holding around one-third of the total market share, and is estimated to continue its dominant share by 2030. Moreover, the Asia-Pacific region is projected to manifest the fastest CAGR of 6.7% during the forecast period. Other regions discussed in the report include Europe, and LAMEA.

The polyphenol market is segmented on the basis of product type, type, application and region. By type, it is categorized into apple, green tea, grape seed and other polyphenols. By type, the market is segmented into flavonoid, resveratrol, phenolic acid and lignin. On the basis of application the market is subdivided into functional beverages, functional foods, dietary supplements and others. A major consumer shift toward their health has been witnessed, which may increase the demand for new products in the developing market. On the basis of region, the market is classified into North America, Europe, Asia-Pacific, and LAMEA.

In 2020, green tea occupied approximately one-fourth of the total share, in terms of revenue.

North America is expected to expand with a CAGR of 2.9% in grape seed polyphenol market from 2020 to 2030.

In 2020, dietary supplements occupied more than one-third of the total share, in terms of revenue

Europe and North America together occupied more than half of the total global share in 2020.

Europe is expected to expand with a CAGR of 5.0%.

Resveratrol is the fastest growing segment during the polyphenol market forecast period.

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