

Citrus Flavors Market to Reach US\$ 18.79 Billion by 2033, Driven by Demand for Natural, Nutritious Ingredients

R&D innovations and health-conscious consumers are propelling substantial growth in the thriving Citrus Flavors Market

NEWARK, DELAWARE, UNITED STATES, September 11, 2023 /EINPresswire.com/ -- The <u>citrus flavors market</u> is experiencing a zestful surge in demand as consumers increasingly seek refreshing and tangy taste experiences. Fueled by the popularity of citrus fruits like oranges, lemons,



and limes, this market segment has grown significantly in recent years. Citrus flavors are not only used in beverages like juices, sodas, and cocktails but also find their way into a wide range of food products, including confectionery, baked goods, and savory snacks. Health-conscious consumers appreciate the natural, vitamin-rich profiles of citrus flavors, driving their adoption of functional foods and dietary supplements.

The citrus flavors market is set to embark on an exciting journey, expected to reach a promising value of US\$ 18.79 billion with a CAGR of 4.9% between 2023 and 2033. Embracing the natural allure and invigorating tang of citrus flavors, this market is poised for growth. The culinary world has warmly embraced these zesty sensations, motivating the food and beverage industry to take the initiative in infusing various products with citrus flavors. The possibilities are limitless, spanning from revitalizing soft drinks and juices to delectable confectionery and savory treats. The citrus flavors market is on the cusp of a flavorful evolution.

The rising tide of health consciousness among consumers is further fostering this expansion. Citrus fruits have captured the attention of health-conscious people in a society where wellness is prioritized due to their attraction as a rich source of important vitamins, minerals, and antioxidants, as well as their low-calorie content. Customers who are passionate about healthy living are drawn to items with the energizing touch of citrus flavours, driving the market towards an exciting future.

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North America and Europe account for 51.4% of the global market share.

With nearly 40% of the market share, Asia-Pacific is the most dominating region, with China making up the majority, contributing 17.8%.

With a 14.4% global market share, the United States is the single-largest market contributor.

The market participation of emerging markets like India and Indonesia, which each contribute 9.2% and 4.4% respectively, is considerable.

A significant 9% of the market is accounted for by the Rest of the World, which includes nations like Brazil and Argentina, demonstrating the significance of these areas in the global economy.

Competitive Landscape and Their Recent Developments

Competition is fierce in the enthralling world of citrus flavours, fueled by a wide range of participants, including powerful established brands and agile regional challengers. Due to the market's maturity, intense competition will heighten efforts to introduce new and improved citrus flavour profiles. The constantly changing environment reveals new opportunities, uses, and routes for these zesty essences. Players worldwide compete in this global arena in an enthralling struggle for a piece of the market's sweet success. Furthermore, regulatory scrutiny keeps a close eye, providing new difficulties that call for strategic acumen and adaptability.

Doehler

German business Doehler is a top supplier of both artificial and natural flavours. The business is well-known in the market for citrus flavours and provides a variety of citrus flavours, including lemon, orange, grapefruit, and lime. Doehler also provides a variety of citrus flavours that are specially mixed.

Frutarom

Israeli company Frutarom is a top provider of flavours and food additives. The business is well-known in the market for citrus flavours and provides a variety of citrus flavours, including lemon, orange, grapefruit, and lime. Numerous specially blended citrus flavours are also available from Frutarom.

Givaudan

Switzerland-based Givaudan is a well-known manufacturer of flavours and perfumes. The business is well-known in the market for citrus flavours and provides a variety of citrus flavours, including lemon, orange, grapefruit, and lime. A variety of specially blended citrus flavours are also available from Givaudan.

Symrise

The leading supplier of flavours and scents is a German corporation by the name of Symrise. The business is well-known in the market for citrus flavours and provides a variety of citrus flavours, including lemon, orange, grapefruit, and lime. Numerous specially blended citrus flavours are also available from Symrise.

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The top Key players in Citrus Flavors Market are:

Givaudan SA
International Flavors and Fragrances Inc.
Symrise AG
Sensient Technologies Corp.
Takasago International Corp.
Firmenich SA
Dohler AG
Kerry Group
ADM Company
Mane Group
C. Treatt& Co. Ltd
Trilogy Ingredients, Inc.
Lionel Hitchen Limited
Citromax Flavors
Flavors Producers, LLC

Key Developments

Adopting Nature's Finest: As the market for natural flavours booms, customers increasingly look for the true essence of nature in the food and drink they eat. Citrus flavours, which are naturally occurring, stand out as a wonderful option for health-conscious people seeking pure, unadulterated flavour sensations.

Setting the Standard for Healthful Innovations: Citrus flavours stand out as a star ingredient because of their built-in health advantages as functional meals and beverages gain popularity. These spicy treats, which are abounding in vitamins, minerals, and antioxidants, respond to the growing consumer demand for goods that nourish and enhance wellness.

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Citrus Flavor Market by Category By Product Type: Lime Grapefruits Orange Lemon Others By Nature: Natural Artificial By Application: **Bakery Products** Confectionery **Beverages** Savory Others By Sales Channel: Supermarkets **Departmental Stores** E-retailers By Region: North America Latin America Europe East Asia South Asia Oceania Middle East and Africa (MEA) Author:

Nandini Roy Choudhury (Client Partner for Food & Beverages at Future Market Insights, Inc.) has 7+ years of management consulting experience. She advises industry leaders and explores off-the-eye opportunities and challenges. She puts processes and operating models in place to

support their business objectives. She has exceptional analytical skills and often brings thought leadership to the table.

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<u>Encapsulated Flavors and Fragrances Market</u>: The anticipated size of the global encapsulated flavors and fragrances market in 2022 was close to US\$ 3.99 billion. It is thus anticipated to have produced US\$ 7.1 billion by 2023

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