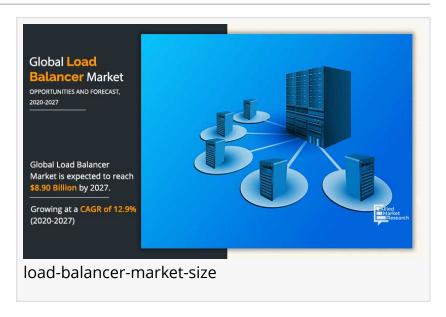# Load Balancer Market to Reach $8.90 Billion by 2027- Ready to Experience Exponential Growth

Load Balancer Market driven by rising web traffic, cloud adoption, high availability, and application performance optimization.

PORTLAND, ORIGON, UNITED STATES, September 12, 2023 / EINPresswire.com/ -- High adoption of cloud-based load balancing services in data centers to manage data traffic and server virtualization and ongoing digital transformation initiatives by governments across the globe augment the growth of the global [load balancer market](#). In addition, the increased network complexity and varied terrific pattern due to transformations in telecommunication infrastructure fuels the market growth. Conversely, limited bandwidth providers due to legacy infrastructure impedes the market growth. Nevertheless, emergence of IoT, AI, and software-defined networking technologies usher a number of opportunities in the near future.

Global **Load Balancer** Market
OPPORTUNITIES AND FORECAST, 2020-2027

Global Load Balancer Market is expected to reach **$8.90 Billion** by 2027.

Growing at a **CAGR of 12.9%** (2020-2027)

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load-balancer-market-size

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COVID-19 scenario:

 Due to the COVID-19 outbreak, most of the industries are adopting digital infrastructure. This factor has accelerated digital transformation, which in turn, has aided the market to scale up the growth.

 The service providers, on the other hand, have adopted remote working system to continue their services. This has aided the load balancer providers to be stable in terms of revenue.

Based on component, the hardware segment accounted for the largest share in 2019, contributing to nearly two-fifths of the global load balancer market, and is estimated to maintain

its dominant position during the forecast period. Conversely, the software segment is expected to register the highest CAGR of 14.6% from 2020 to 2027. With rise in adoption of software as a service (SaaS), the demand for software load balancers is expected to increase proportionally, as they are scalable, programmable, and reliable. In addition, software-based applications reduce the modification in hardware, which, in turn, drives the growth of the segment.

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Based on type, the local load balancer segment contributed to the largest share in 2019, holding for nearly three fifths of the global load balancer market, and is expected to maintain the lion's share throughout the forecast period. Rise in number of data centers and increase in demand for fast application delivery are the major factors that drive the growth of the segment. Nevertheless, the global load balancer segment is estimated to portray the highest CAGR of 17.0% during the forecast period. Global server load balancing (GSLB) helps in directing the network traffic among a group of networks or data centers situated across various geographical locations which drives the growth of the segment.

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Based on region, North America dominated the market with nearly two-fifths of the global load balancer market in 2019, and will maintain its dominance throughout the forecast period. The need for better web services and business continuity without disrupting networks in this region drives the growth of the market. On the other hand, the Asia-Pacific region is expected to grow at the highest CAGR of 15.7% from 2020 to 2027. The launching of advanced load balancers, which are scalable and flexible with emerging technologies such as AI drives the market growth in this region.

Leading market players-

🔲 Google LLC

🔲 IBM Corporation

🔲 Imperva

🔲 Kemp Technologies Inc.

🔲 Microsoft Corporation

🔲 Radware Ltd

A1o Networks Inc.

 Amazon Web Services Inc.

 Citrix Systems Inc.

 F5 Networks Inc.

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

About us:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients in making strategic business decisions and achieving sustainable growth in their respective market domains.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies.

This helps us dig out market data that helps us generate accurate research data tables and confirm utmost accuracy in our market forecasting. Every data company in the domain is concerned. Our secondary data procurement methodology includes deep presented in the reports published by us is extracted through primary interviews with top officials from leading online and offline research and discussion with knowledgeable professionals and analysts in the

industry.

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