

DevOps Market Size Set for Impressive CAGR | Estimated to Exceed USD 57.90 Billion by 2030

The rise in the need for continuous and fast application delivery and the increase in focus on reducing CAPEX and OPEX drive the growth of the DevOps market.

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/EINPresswire.com/ -- According to the report published by Allied Market Research, the global [DevOps market](#) was pegged at \$6.78 billion in 2020, and is expected to reach \$57.90 billion by 2030, growing at a CAGR of 24.2% from 2021 to 2030.



DevOps Market Size

DevOps is a word that combines the terms development and operations to describe a collaborative or shared approach to the duties done by an organization's application development and IT operations teams. In addition, iterative software development, automation, and programmable infrastructure deployment and maintenance are all part of DevOps.

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Rise in need for continuous and fast application delivery, applications running in the dynamic IT environment, and surge in focus on reducing CAPEX and OPEX have boosted the growth of the global DevOps market. However, heavy dependence on legacy processes hinders the market growth. On the contrary, high rate of adoption among SMEs and software development application and AI capabilities of DevOps solutions are expected to open new opportunities for the market players in the future.

Covid-19 scenario:

- The Covid-19 pandemic positively affected the growth of the DevOps market positively due to surge in demand for software and online web-based applications among businesses.

- During the Covid-19 outbreak, the need for DevOps solutions to streamline the process of software application development by promoting collaboration between several entities of the software development lifecycle increased.

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By component, the solution segment dominated the DevOps market size in 2020, and is expected to continue its dominance in the coming years, owing to the surge in need for continuous and rapid application delivery. In addition, it enables enterprises to increase the overall quality of their software products while still meeting the expectations of their clients. However, service segment witnessed the highest CAGR in the DevOps market, owing to growing demand for DevOps services across various SMEs and large enterprises for improving operational efficiency.

By cloud type, the public segment dominated the market in 2020, contributing to more than two-thirds of the global DevOps industry. However, the hybrid segment is projected to register the highest CAGR of 26.0% during the forecast period.

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Region wise, the DevOps market was dominated by North America in 2020, owing to large number of vendors and favorable government policies. Moreover, increase in cloud-enabled activities and growth in cloud marketplace trends such as adoption of multi & hybrid cloud environments and private cloud repatriation in North America are expected to drive the growth of the DevOps market. However, Asia-Pacific is expected to witness growth at the highest rate owing to rapid digital transformation and a large number of new age startups in the region.

Key players operating in the global DevOps industry include Amazon Web Services, Inc., Broadcom, Dell Technologies, Inc., Google LLC, Hewlett Packard Enterprise Development LP, IBM Corporation, Micro focus, Microsoft Corporation, Oracle Corporation, Rackspace Technology. These companies have adopted several strategies such as product launches, partnerships, collaborations, mergers & acquisitions, and joint ventures, to strengthen their foothold in the global DevOps industry.

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

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1. [Cloud API Market](#)

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