

Bot Services Market to Tank \$7.8 Billion by 2030, Report by Allied Market Research

Bot Services Market driven by Al advancements, automation demand, customer support, and personalized user experiences.

PORTLAND, ORIGON, UNITED STATES, September 13, 2023 / EINPresswire.com/ -- Enhanced customer experience and compatibility with advanced data analysis and emergence of deep learning tools drive the growth of the <u>bot services market</u>. On the other hand, lesser flexibility and customizations as compared to on-



premises solutions restrain the growth to some extent. However, advancements in the field of artificial intelligence & machine learning and developments in digital media platforms and their growing impact on businesses are anticipated to create lucrative opportunities in the industry.

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Impact of COVID-19 on Bot Services Market-

As the world started relying more and more on digital alternatives to enact social distancing norms, chat and voice bots were extensively adopted across several industries.

□ For example, some of the foodservice industry-based businesses employed voice and chatbots for booking appointments, getting hold of customer orders, and taking feedback from their clients. Similar methods were also used by many small (or medium) consumer-facing businesses.

The global bot services market is analyzed across technology, deployment, mode, end user, and region. Based on technology, the framework segment accounted for around two-thirds of the total market revenue in 2020, and is expected to lead the trail by 2030. The platform segment, on the other hand, would register the fastest CAGR of 31.9% during the forecast period.

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Based on mode, the audio segment contributed to around two-thirds of the total market share in 2020, and is anticipated to dominate by 2030. Simultaneously, the text segment would cite the fastest CAGR of 31.9% throughout the forecast period.

Based on region, North America held the major share in 2020, garnering nearly two-fifths of the global bot services market. At the same time, the market across Asia-Pacific would showcase the fastest CAGR of 33.0% from 2021 to 2030. The other provinces studied in the report include Europe and LAMEA.

Key drivers that are propelling the growth of the market included in the report. Additionally, challenges and restraining factors that are likely to curb the growth of the market are put forth by the analysts to prepare the manufacturers for future challenges in advance.

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The report presents in-depth insights into each of the leading bot services market end user verticals along with annual forecasts to 2030. The report provides revenue forecast with sales, and sales growth rate of the global Key drivers that are propelling the growth of the market included in the report. Additionally, challenges and restraining factors that are likely to curb the growth of the market are put forth by the analysts to prepare the manufacturers for future challenges in advance.

Key Market Players:

□ FACEBOOK, INC.

□ AMAZON WEB SERVICES, INC.

INBENTA TECHNOLOGIES INC

[24]7.AI,INC

I MICROSOFT CORPORATION

□ ASPECT SOFTWARE

I INTERNATIONAL BUSINESS MACHINES CORPORATION

CREATIVE VIRTUAL LTD

□ NUANCE COMMUNICATIONS, INC.

🛛 GOOGLE LLC

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

About us:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients in making strategic business decisions and achieving sustainable growth in their respective market domains.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies.

This helps us dig out market data that helps us generate accurate research data tables and confirm utmost accuracy in our market forecasting. Every data company in the domain is concerned. Our secondary data procurement methodology includes deep presented in the reports published by us is extracted through primary interviews with top officials from leading

online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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