

OCTAVIA LIMITED and NB MINING AFRICA Seize Shares of Ruashi Mining

DUBAI, UAE, September 13, 2023 /EINPresswire.com/ -- In a significant move towards securing their financial interests, OCTAVIA LIMITED and NB MINING AFRICA have officially seized shares of Ruashi Mining due to outstanding debts totaling over \$7 million US\$.

Ruashi Mining, a subsidiary under the Jinchuan Group, one of China's major conglomerates and a publicly-listed entity on the stock exchange, has been on notice regarding these financial obligations. OCTAVIA LIMITED and NB MINING AFRICA exercised their rights following repeated non-compliance by Ruashi Mining to settle the outstanding debt.

Both OCTAVIA LIMITED and NB MINING AFRICA have expressed their commitment to ensuring that corporate financial responsibilities are upheld. This move signifies a rigorous stance on financial transparency and due diligence, ensuring that business partnerships maintain the highest level of integrity.

"We regret that it has come to this point. However, our primary responsibility is to protect our business, shareholders, and stakeholders," said a spokesperson from OCTAVIA LIMITED. "We are hopeful that through constructive dialogue, we can find a resolution that is in the best interests of all parties involved."

Meanwhile, a representative from NB MINING AFRICA added, "It's crucial that companies, regardless of their size or market position, honor their commitments. Our actions are a reflection of our commitment to maintaining trust in the business ecosystem."

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Ruashi Mining 中国五矿集团 刚果（金）鲁ashi 矿业
OCTAVIA LIMITED 南 非 鲁 ashi 矿 业

OCTAVIA LIMITED – NB MINING AFRICA

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