

## Insomnia Market Research: Year 2023 - Projected to reach \$6.3 billion by 2030

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The <u>insomnia market</u> has witnessed substantial growth over the years, and it continues to be a significant concern for individuals' well-being and healthcare providers. In 2020, the insomnia market was valued at a



substantial \$4.3 billion. However, projections indicate that this market is poised for even more remarkable growth in the coming decade.

As we move into the future, the insomnia market is expected to reach a staggering \$6.3 billion by the year 2030. This forecast represents a compound annual growth rate (CAGR) of 3.9% from 2021 to 2030. Several factors contribute to this growth, underlining the persistent need for effective solutions to address the widespread issue of insomnia.

- 1. Increasing Awareness: There is a growing awareness of the physical and mental health implications of insomnia. People are now more informed about the importance of addressing sleep disorders, leading to increased demand for treatment options.
- 2. Technological Advancements: Advances in medical technology and wearable devices have led to improved diagnosis and monitoring of insomnia, enabling healthcare providers to offer more personalized and effective treatment plans.
- 3. Stressful Lifestyles: Modern lifestyles are often characterized by high stress levels, demanding work schedules, and constant connectivity through digital devices. These factors contribute to sleep disturbances, further fueling the need for insomnia treatments.
- 4. Aging Population: The world's aging population is more susceptible to sleep disorders, and as this demographic continues to grow, the demand for insomnia treatments is expected to rise accordingly.
- 5. Research and Development: Ongoing research and development efforts are leading to the

introduction of innovative therapies and medications for insomnia, providing patients with a wider range of treatment options.

6. Telehealth Services: The adoption of telehealth services has made it easier for individuals to access healthcare professionals for insomnia diagnosis and treatment, increasing the overall reach of services.

## Key Market Players

- 1. EISAI
- 2. CO. LTD
- 3. VIATRIS INC
- 4. Vanda Pharmaceuticals Inc.
- 5. Takeda Pharmaceutical Company Ltd
- 6. MINERVA NEUROSCIENCES INC
- 7. Sanofi
- 8. CURRAX PHARMACEUTICALS LLC
- 9. merck kgaa
- 10. darmstadt
- 11. germany
- 12. Pfizer Inc.
- 13. zydus cadila

## FREQUENTLY ASKED QUESTIONS?

- 1. What are the primary causes of insomnia?
- 2. How does the prevalence of insomnia vary across different age groups?
- 3. Are there any gender differences in insomnia rates?
- 4. What are the economic costs associated with untreated insomnia?
- 5. Can lifestyle modifications effectively treat insomnia?
- 6. What role does genetics play in the development of insomnia?
- 7. How do cultural factors influence insomnia and its treatment?
- 8. Are there any natural remedies that are proven to help with insomnia?
- 9. What are the latest advancements in insomnia treatment?
- 10. How does insomnia impact mental health?
- 11. Are there any long-term consequences of chronic insomnia?
- 12. What are the key challenges in diagnosing insomnia accurately?
- 13. How does insomnia affect productivity in the workplace?
- 14. What role do sleep clinics play in treating insomnia?
- 15. Can wearable technology assist in monitoring and managing insomnia?
- 16. What are the differences between acute and chronic insomnia?
- 17. How do pharmaceutical treatments for insomnia work, and what are their side effects?
- 18. Are there any specific dietary recommendations for improving sleep quality?
- 19. What are the implications of insomnia in children and adolescents?
- 20. How does insomnia relate to other sleep disorders, such as sleep apnea?

- 21. Can cognitive-behavioral therapy (CBT) effectively treat insomnia?
- 22. What are the social and psychological factors contributing to insomnia?
- 23. How does insomnia impact the quality of life for affected individuals?
- 24. Are there any emerging trends in the insomnia market that we should be aware of?
- 25. What role does stress play in the development and exacerbation of insomnia?
- 26. How can healthcare systems better support individuals suffering from insomnia?
- 27. Are there any promising non-pharmacological treatments for insomnia on the horizon?
- 28. How do different cultures perceive and address insomnia differently?
- 29. Can insomnia be a symptom of underlying medical conditions?
- 30. What strategies can be employed to prevent insomnia in at-risk populations?

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