

Faucet Market Share, Size, Trends, Price, Growth, Analysis, Report and Forecast 2023-2028

The growth of the faucet market is driven by the rapid urbanisation, combined with rising disposable incomes, has accelerated market growth.

30 NORTH GOULD STREET, WYOMING, UNITED STATES, September 14, 2023 /EINPresswire.com/ -- The new report by Expert Market Research titled, 'Global [Faucet Market Size](#), Share, Price, Report and Forecast 2023-2028', gives an in-depth analysis of the global faucet market, assessing the market based on its segments like product type, material, application, end use and major regions.



The report tracks the latest trends in the industry and studies their impact on the overall market. It also assesses the market dynamics, covering the key demand and price indicators, along with analysing the market based on the SWOT and Porter's Five Forces models.

Get a Free Sample Report with Table of Contents:

<https://www.expertmarketresearch.com/reports/faucet-market/requestsample>

The key highlights of the report include:

Market Overview (2018-2028)

Historical Market Size (2020): USD 34.5 billion

Forecast CAGR (2023-2028): 8%

Forecast Market Size (2026): USD 54.8 billion

The growing popularity of modular bathrooms is driving the faucet industry, with customers increasingly opting for modern and sophisticated in-built bathroom products. As a result, market

growth is likely to be fueled by the increased use of faucets in modernised bathrooms over the forecast period.

Furthermore, the Indian government's Smart Cities Mission mandates the construction of India's intended 100 smart cities. With the growth of new residential and commercial buildings, demand for faucets and other items is likely to skyrocket.

Furthermore, as the demand for such units grows, builders have begun to recognise the importance of having bathrooms with a luxury appearance. Consumers all over the world are steadily buying more high-end products, and technology-driven products are expected to fuel market expansion in the coming years.

Faucet Industry Definition and Major Segments

A faucet is a device that controls the flow of liquid or gas from a pipe or container. It is a necessary accessory for bathrooms and kitchens, and it is gaining popularity among manufacturers in order to meet consumer demands, which has resulted in the development of various types of electronic and digital faucets with unique features such as water management, temperature control, and automatic detection.

Read Full Report with Table of Contents: <https://www.expertmarketresearch.com/reports/faucet-market>

On the basis of product type, the industry can be segmented into:

- Electronic
- Manual

Based on material, the industry can be classified into:

- Kitchen
- Bathroom
- Others

Based on application, the industry can be divided into:

- Metal
- Plastics

On the basis of end use, the industry can be classified into:

- Residential
- Commercial

The regional markets include:

North America

Europe

Asia Pacific

Latin America

Middle East and Africa

Faucet Market Trends

The growth of the faucet market is driven by the rapid urbanisation, combined with rising disposable incomes, has accelerated market growth. Due to the growing awareness about resource conservation, innovative technologies such as digitised and automated faucets with energy and water saving features have been introduced at cost-effective rates, further catalysing market growth. With governments all over the world seeking to provide housing to low-income people, the demand for faucets is anticipated to witness significant growth.

Key Market Players

The major players in the market are Danze Inc., Fortune Brands Home & Security, Inc., Franke Holding AG, LIXIL Corporation, Masco Corporation, and Others.

Read More Reports:

Streaming Analytics Market: <https://www.expertmarketresearch.com/reports/streaming-analytics-market>

Corn Fibre Market: <https://www.expertmarketresearch.com/reports/corn-fibre-market>

Nisin Market: <https://www.expertmarketresearch.com/reports/nisin-market>

High-Performance Fibre Market: <https://www.expertmarketresearch.com/reports/high-performance-fibre-market>

Iraq PVC Pipes Market: <https://www.expertmarketresearch.com/reports/iraq-pvc-pipes-market>

Kerala Dairy Market: <https://www.expertmarketresearch.com/reports/kerala-dairy-market>

non-adherent dressings market: <https://www.expertmarketresearch.com/reports/non-adherent-dressings-market>

phenoxyethanol market: <https://www.expertmarketresearch.com/reports/phenoxyethanol->

[market](#)

India Shrimp Feed Market: <https://www.expertmarketresearch.com/reports/india-shrimp-feed-market>

Home Blood Pressure Monitoring Devices Market:
<https://www.expertmarketresearch.com/reports/home-blood-pressure-monitoring-devices-market>

About Us:

Expert Market Research (EMR) is leading market research company with clients across the globe. Through comprehensive data collection and skilful analysis and interpretation of data, the company offers its clients extensive, latest and actionable market intelligence which enables them to make informed and intelligent decisions and strengthen their position in the market. The clientele ranges from Fortune 1000 companies to small and medium scale enterprises.

EMR customises syndicated reports according to clients' requirements and expectations. The company is active across over 15 prominent industry domains, including food and beverages, chemicals and materials, technology and media, consumer goods, packaging, agriculture, and pharmaceuticals, among others.

Over 3000 EMR consultants and more than 100 analysts work very hard to ensure that clients get only the most updated, relevant, accurate and actionable industry intelligence so that they may formulate informed, effective and intelligent business strategies and ensure their leadership in the market.

John Walker
Expert Market Research
+1 415-325-5166

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

[Other](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/655737588>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

