

Nutters Everyday Naturals sees 17% Growth in Franchise Store Locations

CALGARY, ALBERTA, CANADA, September 15, 2023 / EINPresswire.com/ -- Averine Partners, the master franchise consolidator of



<u>Equicapita Income Trust</u>, is pleased to report growth in its Nutters Everyday Naturals (Nutters) business. Nutters is a franchisor in the bulk and specialty food retail sector.

Nutters has 26 locations across Western Canada including 12 corporate stores and 14 Franchise locations. In Q2 of 2023, Nutters added a 25th (Sylvan Lake, Alberta) and 26th (Cochrane, Alberta) location. Sylvan Lake was the second location for an existing franchisee and the Cochrane location was the first franchise location for an existing corporate employee and her family as they transitioned into the world of franchising.

Averine Partners was created in the recent separation of the Equicapita Income Trust portfolio into three independent operating groups. The verticals are in dental healthcare (Corpus Partners), light industrial (Preceptos Partners), and royalties from master franchisors (Averine Partners) which includes Nutters.

Equicapita has a 10-year track record in the mid-market private equity space and has generated an approximate average return to unit holders since inception of >10% annually while keeping return volatility <10% including operating through the 24-month economic dislocation of COVID shut-downs and net of fees (specific returns vary based on series and timing of initial investment).

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