

Anhydrous Milk Fat Market Growth, Size, Opportunities, Trends, Regional Overview And Key Country Forecast to 2031

Rise in disposable income of people, surge in expenditure on high-quality food products, expansion of food and beverage industry

PORTLAND, OR, US, September 15, 2023 /EINPresswire.com/ -- According to the report, the global [Anhydrous Milk Fat Industry](#) generated \$3.0 billion in 2021 and is estimated to generate \$6.0 billion by 2031, witnessing a CAGR of 7.2% from 2022 to 2031. The report offers a detailed analysis of changing market trends, top segments, key investment pockets, value chain, regional landscape, and competitive scenario.



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Drivers, Restraints, and Opportunities

Rise in disposable income of people, surge in expenditure on high-quality food products, expansion of food and beverage industry, growth in consumer preference for western cuisine, rise in investments in the dairy sector drive the global anhydrous milk fat market. On the other hand, high percentage of saturated fatty acids & cholesterol, and high cost of anhydrous milk fat in comparison to vegetable fats hinder the market growth. However, technological advancements in production methods and container designs will present new growth opportunities for the global anhydrous milk fat market in the coming years.

For more information, please contact:

Interfood Holding BV
Lactalis Group

Asha Ram & Sons Pvt. Ltd.
Gloria Argentina SA
UGA Group
Royal VIVBuisman
Eurial Ingredients & Nutrition
Polmlek Group
Royal FrieslandCampina N.V.
Vitusa Corp,

In terms of application, the dairy segment grabbed the highest share of nearly two-fifths of the overall anhydrous milk fat market in 2021 and is projected to maintain its dominance in 2031. Anhydrous milk fat is significant in the dairy sector since it not only contributes to flavor development but also to texture, color, and viscosity. Moreover, the confectionery segment is expected to witness the fastest CAGR of 7.9% from 2022 to 2031. The growth of the segment is driven by expanding retail sales, an increase in the practice of giving confectionery items as gifts, rising disposable income, rising urbanization and population, busy lifestyles, and an increase in the number of women in the workforce.

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By distribution channel, it is classified into online and offline. The offline segment is further fragmented into supermarkets/hypermarkets, specialty stores, convenience stores, and others. The online segment is anticipated to grow at the highest CAGR during the forecast period. Owing to the large availability of products and the provision of free home delivery, the online sales channel is one of the most advantageous distribution channels. The segment's expansion is also being fueled by the increased use of the internet in both developed and emerging countries.

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Based on region, the market in Asia-Pacific was the largest in 2021, accounting for nearly two-fifths of the global anhydrous milk fat market and is likely to maintain its dominance during the forecast timeframe. This is because manufacturers of anhydrous milk fat have a lot of potential opportunities in the region. Anhydrous milk fat products from New Zealand are increasingly being exported to China and Australia, which is changing the market. However, the market in Europe is projected to witness a fastest CAGR of 7.9% from 2022 to 2031. This is due to the rising demand for clean label and sustainable milk and dairy products.

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By nature, the conventional segment was the highest revenue contributor to the market, and is estimated to grow with a CAGR of 7.0%.

By application, the dairy segment was the highest revenue contributor to the market, in 2021, and is estimated to grow with a CAGR of 6.8%.

Depending on the distribution channel, the offline segment was the highest revenue contributor to the market in 2021, and is estimated to grow with a CAGR of 7.0%.

Region-wise a-Pacific was the highest revenue contributor and is estimated to grow with a CAGR of 6.7%.

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