

North America Europe Nalmefene Hydrochloride Market to Attain Revenue of 6.9 Million By 2031

CHICAGO, UNITED STATES, September 16, 2023 /EINPresswire.com/ -- [North America & Europe Nalmefene Hydrochloride Market](#) value was US\$ 4.8 million in 2022 and is projected to surpass at a revenue of US\$ 6.9 million by 2031, registering a CAGR of 4.12% during the forecast period from 2023 to 2031.

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The nalmefene hydrochloride market in North America and Europe presents a promising environment, supported by the intensifying opioid crisis in these regions. The ongoing investment in healthcare infrastructure and research is one of the factors fueling this rise. The future of the market in North America and Europe seems strong and vibrant in light of these changes and tendencies.

The growing opioid crisis is the most compelling factor influencing the expanding Nalmefene hydrochloride market in North America and Europe. A startling 109,000 overdose deaths were recorded in the United States alone in 2022, according to the Centers for Disease Control and Prevention (CDC). The widespread abuse of heroin, prescription opioids, and synthetic opioids like fentanyl has been a major contributor to this issue. While the opioid problem is not as severe in Europe as it is in the United States, during the past ten years, opioid-related deaths have doubled in places like the UK and Ireland. This worrying increase highlights the growing need for efficient preventative measures, where Nalmefene Hydrochloride takes the lead.

Drug delivery system advancement in technology fosters market expansion. A significant development occurred in 2022 when a \$40 million grant-supported research collaboration in Europe announced a novel medication delivery strategy for nalmefene hydrochloride that aimed to increase its bioavailability by over 20%. Such developments may lead to enhanced delivery systems and increased bioavailability. Drug delivery technology innovations are becoming more commonplace outside of research labs. The prominent names in pharmaceuticals have started



collaborating, with deals worth more than \$150 million signed in the last three years.

The increased effort by authorities and public health groups to address the opioid crisis stands out as a potential opportunity in the Nalmefene Hydrochloride market in North America and Europe. Recognizing the severity of the opioid epidemic, the U.S. government committed an unprecedented \$4 billion in financing for research, treatment, and prevention programs aimed at preventing opioid misuse and overdose in 2022 alone. On the European front, the European Union established a collective fund in 2023 for €500 million (US\$ 532 Mn), focusing on the escalating opioid problem in member nations like the UK, Ireland, and Germany. Investors in the Nalmefene hydrochloride industry have a fantastic opportunity thanks to this increase in funding and the pro-active attitude of governmental entities.

Active Pharmaceutical Ingredient Controls 77% of the Market Revenue Share

With a substantial 77% revenue share, the Active Pharmaceutical Ingredient (API) segment has demonstrated extraordinary superiority. The substantial research and development in the Nalmefene Hydrochloride field is responsible for API's apparent supremacy.

Additionally, strongly reliant on the bulk purchase of API, the vast network of generic medicine producers, particularly in Europe, has been directly fed by this practice, which has contributed to their dominant position in the market. The future is expected to see API maintain its leadership position due to continued research and persistent manufacturer demand.

Pharmaceutical Segment Attain About 73% of Market Revenue

The pharmaceutical industry dominates the market, contributing a massive 73.19% of the total revenue. Pharmaceutical corporations have emerged as the key players in this environment as a result of their involvement in the development, distribution, and marketing of nalmefene hydrochloride, particularly in areas that are struggling with the opioid crisis.

They play a crucial part in research, clinical trials, patient outreach, and more, in addition to the marketing of the drug. In the nalmefene hydrochloride market ecosystem, their vast distribution networks and abilities in research and development make them vital participants.

North America Contributed Over 58% of the Revenue Share of the Market

In 2022, North America captured about 58% revenue share of the market. This dominance paints a clear picture of the region's complex healthcare system as well as its proactive economic and strategic initiatives.

From January to September 2022, over 80,000 opioid addiction cases were reported in the United States alone, according to a startling admission from the American Society of Addiction Medicine. This crucial context places the opioid antagonist Nalmefene hydrochloride as a crucial

treatment option.

The competitive dynamics of the pharmaceutical industry in North America further bolster its position. There is a discernible push toward optimizing production methods, streamlining distribution logistics, and adopting cost-effective solutions as pharmaceutical industry titans continue to compete for global dominance. This unrelenting quest for market dominance increases the availability and use of important medications like nalmefene hydrochloride.

Report by Astute Analytics@- <https://www.astuteanalytics.com/industry-report/north-america-europe-nalmefene-hydrochloride-market>

Initiatives for research and development, frequently seen as the foundation of pharmaceutical evolution, find a fertile base in North America. The therapeutic potential of nalmefene hydrochloride has received considerable attention from several prestigious institutes and pharmaceutical giants. This dedication strengthens the region's revenue-driven leadership and its position as a trendsetter in determining the course of the drug's worldwide development.

List of Prominent Players in the North America and Europe Nalmefene Hydrochloride Market

- Purdue Pharma
- Santa Cruz Biotechnology
- Haisco Pharmaceutical
- Noramco
- Chengdu Tiantaishan Pharmaceutical Co., Ltd.
- Sihuan Pharmaceutical Holdings Group Ltd.
- Chengdu Easton Biopharmaceuticals Co., Ltd.
- JSN Chemical
- Other Prominent Players

Segmentation Outline

The North America and Europe nalmefene hydrochloride market segmentation focuses on Type, Application, End-User, and Region.

By Type

- API
- Finished Products

By Application

- Pregnancy
- Pediatric Patients
- Neonates
- Geriatric
- Others

By End User

- Pharmaceutical Companies
- Research Organization

By Region

- North America
 - o The U.S.
 - o Canada
 - o Mexico
- Europe
 - Western Europe
 - The UK
 - Germany
 - France
 - Italy
 - Spain
 - o Rest of Western Europe
 - Eastern Europe
 - Poland
 - Russia
 - o Rest of Eastern Europe

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