

## Asia-Pacific Beer Market Size to Reach USD 202.4 billion by 2031 | Anheuser-Busch InBev, Tsingtao Brewery

PORTLAND, OREGON, UNITED STATES, September 17, 2023 / EINPresswire.com/ -- The rising disposable income and a significant change in the social lifestyle of working population has majorly contributed to the growth of the <a href="Asia-Pacific beer">Asia-Pacific beer</a> market. The rise in disposable income has led to a high demand of premium and expensive beers among consumers. The segment of premium beer exhibits a steady CAGR of 7.9% over the forecast period.



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The companies are adopting product launch, acquisition and partnership as key strategies to expand their market reach and gain a larger market share. The prominent companies profiled in the report are Anheuser-Busch InBev, Tsingtao Brewery, Heineken N.V, Beijing Yanjing Brewery, Carlsberg Group, China resources Enterprise, United Breweries Group (UB Group), Asahi Breweries Ltd., SABMiller Plc. and Kirin Holdings Co Ltd. In the Asia-Pacific region, China accounts for the largest consumption of beer. India would emerge as a major market. The growth is supplemented by rising disposable incomes and changing lifestyles of consumers.

Key findings of Asia-Pacific Beer Market:

The Asia-Pacific beer market is rapidly growing due to increasing disposable incomes, changing lifestyles and growing young working population

The segment for macro breweries accounts for the largest share in the beer market, registering a CAGR of 7.6% during 2015-2020

The segment for premium beer would exhibit the fastest growth rate during the forecast period China accounted for the highest revenue generating region in the APAC beer market India is one of the most profitable markets, in terms of growth

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