

# Platter Substrate Materials Market To Witness A Rapid Surge In Revenue CAGR Over The Forecast Period

*Platter Substrate Materials Market Analyzed By Top Companies Profiles, Available in 2023 Report- DENKA COMPANY LIMITED, ASE GROUP, SCHOTT AG*

PORTLAND, OREGON, UNITED STATES, September 18, 2023 /EINPresswire.com/ -- The global platter substrate materials market was valued at \$327.0 thousand in 2020, and is projected to reach \$687.3 thousand by 2030, growing at a CAGR of 7.8% from 2021 to 2030.

Allied Market Research published a report, titled, "Platter Substrate Materials Market by Type (Aluminum Disk and Glass Disk) and Application (Electronics, Aerospace, National Defense, and Others): Global Opportunity Analysis and Industry Forecast, 2021-2030." According to the report, the global platter substrate materials industry was estimated at \$327.0 thousand in 2020, and is anticipated to hit \$687.3 thousand by 2030, registering a CAGR of 7.8% from 2021 to 2030.

Drivers, restraints, and opportunities-

Developments in the consumer electronic industry and rise in demand for platter substrate materials due of its properties drive the growth of the global platter substrate materials market. On the other hand, the issue of material differentiation restrains the growth to some extent. However, growing investment in high-end technology from major hard disk drive players is anticipated to create lucrative opportunities in the industry.

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COVID-19 scenario-

Shutdown of manufacturing units in the majority of countries gave way to steep decline in production of hard disk drives, especially during the initial phase. Accordingly, the demand for platter substrates also experienced an abrupt fall, thereby impacting the global platter substrate materials negatively.

However, as the global situation gets better, the market is anticipated get back on trail soon. The glass disk segment to dominate by 2030-

Based on type, the glass disk segment dominated with the largest share in 2020, holding around three-fifths of the global platter substrate materials market. The same segment is also expected

to cite the fastest CAGR of 8.3% throughout the forecast period, due to rise in production of laptops in the majority of countries.

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The electronics segment to maintain the dominant share-

Based on application, the electronics segment held the highest market share in terms of revenue, accounting for nearly three-fifths of the global platter substrate materials market. The same segment is also estimated to cite the fastest CAGR of 8.2% during the forecast period. This is attributed to growing demand for consumer electronics products such as laptop and hard disk drive recorders across the globe.

Asia-Pacific, followed by North America, garnered the major share in 2020-

Based on region, the market across Asia-Pacific, followed by North America, dominated the market with the major share in 2020, accounting for around two-fifths of the global platter substrate materials market. The same region is also expected to witness the fastest CAGR of 8.3% from 2021 to 2030. This is due to growing production of hard disk drives in countries such as China, Japan, and Thailand.

Key players in the industry-

ASE Technology Holding Co., Ltd.

SCHOTT AG

IBIDEN Co. Ltd.

Seagate Technology Holdings plc.

Denka Company Limited

Hoya Corporation

ALPS Electric Co., Ltd.

Showa Denko K.K.

FUJIFILM Holdings Corporation

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