

Environmental Remediation Market Projected to Garner Significant Revenues By 2031

*Environmental Remediation Market
Expected to Reach \$200.1 Billion by 2031*

PORTLAND, OREGON, UNITED STATES,
September 18, 2023 /

EINPresswire.com/ -- Environmental remediation refers to the restoration of environmental media such as soil, groundwater, sediment, or surface water, which is contaminated by any form of pollutants that have ill effects on the surrounding biological life. The [environmental remediation market](#) size

was valued at \$105 billion in 2021 and is estimated to reach \$200.1 billion by 2031, growing at a CAGR of 6.7% from 2022 to 2031.

Get a PDF brochure for Industrial Insights and Business Intelligence @
<https://www.alliedmarketresearch.com/request-sample/16334>

The global environmental remediation market is expected to grow at a high rate, amid, a rise in environmental standards regarding environmental protection and growing pollution. The market for environmental remediation has expanded as a result of strict government rules placed on mining and oil and gas firms. Rising safety standards for groundwater and soil have drawn attention to various new locations that are now considered hazardous, further boosting the profits of environmental cleanup businesses. Environmental remediation activities that involve oil or refined oil spillage have incorporated actions to sell recovered goods, boosting global environmental remediation market growth. Furthermore, rising awareness regarding the effects of toxic waste on ecology and human life among individuals and increasing initiatives for local ecology protection are also factors increasing demand for environmental remediation.

However, the adoption of environmental protection regulations is time-consuming and requires heavy investments. This factor is expected to hamper the environmental remediation market during the forecast period. In addition, the environmental remediation market is projected to expand at a considerable rate due to increased government attempts to limit pollution and



Environmental Remediation Market Size

boost the use of environmental solutions and services in the Asia-Pacific region. This factor is anticipated to create remunerative opportunities for expansion of the environmental remediation market in the future.

Remediation of the environment involves cleaning up contaminated water and soil. The market for environmental remediation is expanding as a result of rising government initiatives for environmental protection. For instance, the U.S. Environmental Protection Agency is committed to creating and supporting cutting-edge cleanup solutions that put polluted areas back to use, lower associated costs, and encourage environmental responsibility as part of its mission to safeguard human health and the environment. The regulatory policies and programs of the EPA actively support site rehabilitation and cleanup that leads to beneficial reuse, including the establishment of businesses, industrial facilities, and renewable energy projects. A growing demand for the market is also created by the increased attention being paid to the development of environmentally friendly industries and industrialization in developing nations. However, the market's expansion is being hampered by the high price of excavating equipment.

Enquiry Before Buying: <https://www.alliedmarketresearch.com/purchase-enquiry/16334>

Additionally, there will be a high demand for environmental remediation due to the continued development of advanced remediation technologies and the growth of the oil and gas industry. Moreover, rising awareness regarding the effects of toxic waste on ecology and human life among individuals and increasing initiatives for local ecology protection are also factors increasing demand for environmental remediation. Furthermore, the development of new remediation techniques such as the Pano remediation method which employs nanoparticles for remediation, streamlines the processes for locating and removing environmental remediation. Nanomaterials and analytical techniques are used to create low-cost, easy-to-use, and small-sized devices for the detection of various environmental contaminants.

The environmental remediation market is segmented on the basis of site type, medium, technology, application, and region. On the basis of site type, it is bifurcated into public and private. By medium, the market is categorized into soil and groundwater. On the basis of technology, the market is classified into air sparging, soil washing, chemical treatment, bioremediation, electrokinetic remediation, excavation, and permeable reactive barriers. On the basis of application, it is divided into mining & forestry, oil & gas, agriculture, automotive, landfills & waste disposal sites, manufacturing, industrial, chemical production/processing, construction & land development, and others. Region-wise, the market is studied across North America, Europe, Asia-Pacific, and LAMEA

Key players operating in the global environmental remediation market analysis include AECOM, Bristol Industries, LLC., BRISEA Group, Inc., CLEAN HARBORS INC., DEME, ENTACT, 1.7. Engineering and Maintenance Solutions, Golder Associates, Graham Construction & Engineering Inc., HDR, Inc., In-Situ Oxidative Technologies, Inc., MWH, QED ENVIRONMENTAL SYSTEMS LTD, Sequoia Environmental Remediation Inc., and Tarmac International, Inc.

Impact of COVID-19 on the Global Environmental Remediation Market

The adverse global effects of COVID-19 are already noticeable and it had a big impact on environmental remediation in 2020. The COVID-19 outbreak prompted the World Health Organization (WHO) to issue a public health emergency declaration. There have been several deaths worldwide as a result of the disease's spread to more than 100 countries. The worldwide manufacturing, tourist, finance, and export-import sectors have all suffered significant losses. The downward pressure on the world economy has once again increased, after initially showing hints of improvement. The viral outbreak has increased already risky aspects of the slow-growing global economy. The world economy is reportedly going through its most challenging period since the financial crisis, according to numerous international organizations.

Procure Complete Report @ <https://www.alliedmarketresearch.com/checkout-final/c12c63e5267e03283ac0d1bb3aa2263e>

Key findings of the study

- By site type, the public segment accounted for about 60.5% of the global environmental remediation market share and is expected to maintain its dominance till the end of the environmental remediation market forecast period.
- By medium, the soil environmental remediation segment accounted for 54.9% market share and is anticipated to grow at a rate of 6.9% in terms of revenue.
- By technology, the bioremediation segment accounted for 30% market share and is anticipated to grow at a rate of 7.4% in terms of revenue.
- By application, the oil and gas segment accounted for 28.2% market share and is anticipated to grow at a rate of 7.3% in terms of revenue.
- Asia-Pacific is expected to grow at the fastest rate, registering a CAGR of 7.1%, throughout the forecast period.
- By region, Asia-Pacific dominated the global environmental remediation market with more than 43% of the share, in terms of revenue.

Latest Trending Reports by Allied Market Research –

- [U.S. Environmental Testing Market](#) by Sample (Wastewater, Soil, Water, and Air), Contaminant (Organic Compounds, Microbiological Contaminants, Residues, Heavy Metals, and Solids), and Technology (Conventional Method and Rapid Method): Global Opportunity Analysis and Industry Forecast, 2021-2030 UPDATE AVAILABLE ON

- [Carbon Credit Trading Platform Market](#) by Type (Voluntary, Compliance), by System Type (Cap and Trade, Baseline and Credit), by End-Use (Industrial, Utilities, Energy, Petrochemical, Aviation, Others): Global Opportunity Analysis and Industry Forecast, 2023-2032

About Us

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality “Market Research Reports” and “Business Intelligence Solutions.” AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domains.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms the utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of the domain concerned.

David Correa

Allied Analytics LLP

+1 800-792-5285

[email us here](#)

Visit us on social media:

[Facebook](#)

[Twitter](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/656225776>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2023 Newsmatics Inc. All Right Reserved.