

Flavor Enhancer Market Update 2023: Predicted to Achieve \$20.4 Billion Revenue by 2032

In the market for flavor enhancers, technological development continues to fuel innovation. For instance, advances in biotechnology, fermentation methods

PORTLAND, OR, US, September 18, 2023 /EINPresswire.com/ -- The [Flavor Enhancer Market](#) size was valued at \$11.4 billion in 2022, and is estimated to reach \$20.4 billion by 2032, growing at a CAGR of 5.7% from 2023 to 2032. Food and drink additives called "flavor enhancers" are things or components

that improve the flavor and taste of the food and drink they are added to. They are employed in a variety of culinary products to enhance and amplify the flavor profiles already present, introduce new flavors, or provide a more harmonious and enticing flavor profile. In order to improve the perception of flavors and increase the palatability of the meal or beverage, flavor

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The global flavor enhancer market growth is driven by the rise in demand for flavor enhancers, owing to the rapid increase in the consumption of processed food.

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enhancers function by stimulating taste receptors on the tongue. Monosodium glutamate (MSG), which is made from the amino acid glutamate, is among the most popular and well-known taste enhancers. To increase umami, a savory flavor that adds to the overall flavor experience, MSG is frequently utilized in the food industry and thus provide the flavor enhancer market opportunities for growth.

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Prime determinants of growth

The demand for flavor enhancers is rising owing to the rapid increase in the consumption of processed food. As a result, it is expected to boost the global flavor enhancer market growth in the coming years. However, the negative consequences of flavor enhancers extend beyond their impact on infants. On the other hand, the exploration and utilization of new natural ingredients with high umami content have emerged as a significant area of innovation in the food industry.

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The major players analyzed for the global flavor enhancer industry are Ajinomoto Co., Inc., DSM nutritional products, DuPont de Nemours, Inc., Firmenich SA, International Flavors & Fragrances Inc., Kerry Group plc, Givaudan SA, Angel Yeast Co., Ltd., Lesaffre Et Compagnie, and Fufeng Group Company Limited. A leading provider of flavors, perfumes, and functional compounds worldwide is Symrise AG. The company provides flavor enhancer options, such as yeast extracts and savory ingredients, to improve food items' flavor and scent. Yeast and yeast extracts, which are frequently employed as flavor enhancers, are produced by the Lesaffre Group, a market leader. To serve the needs of the food and beverage industry, the company provides a variety of yeast-based flavor enhancer solutions.

The flavor enhancer market is analyzed on the basis of type, application, and region. By type, the market is divided into acidulants, glutamates, hydrolyzed vegetable proteins, yeast extracts, and others. Among these, the glutamates segment occupied the major share of the market in 2022 and is projected to maintain its dominance during the forecast period. The flavor enhancer market is observing a trend toward personalization and customization.

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The region that dominated the global flavor enhancer market in 2022 was Asia-Pacific, and this dominance is anticipated to continue throughout the forecast period. Increasing disposable incomes, shifting lifestyles, and the emergence of contemporary retail and e-commerce channels are all contributing to the Asia-Pacific region's food industry's rapid expansion. Manufacturers work hard to match consumer expectations for taste and flavor, which results in a rise in the need for flavor enhancers. In the food processing industry, which produces processed convenience meals, snacks, sauces, and seasonings, the Asia-Pacific area has experienced substantial expansion which has contributed to the flavor enhancer market growth. It is essential in this industry to apply flavor enhancers to improve taste, cover up off-notes, and give consistent flavor profiles across multiple products.

Asia-Pacific to maintain its dominance by 2032

By region, Asia-Pacific held the highest market share in terms of revenue in 2022, accounting for

nearly one-third of the global flavor enhancer market share and is likely to dominate the market during the forecast period. In addition, this region is expected to witness the fastest CAGR of 6.8% from 2023 to 2032. The flavor enhancer market in the Asia-Pacific region is set for significant growth in the coming years owing to several factors that reflect the changing preferences and habits of consumers. As a result of Westernization influences in the region, taste preferences have shifted toward fast food and beverages.

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The report provides a detailed analysis of these key players in the global flavor enhancer market. The report is valuable in highlighting business performance, operating segments, product portfolio, and strategic moves of market players to showcase the competitive scenario.

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