

# Industrial Pumps Market: Global Industry Analysis and Market Snapshot, 2021 to 2030

*The global industrial pumps market possesses organic growth potential during the forecast period. The demand for pumps is witnessed from oil & power industries.*

PORTLAND, OREGON, UNITED STATES, September 18, 2023 / EINPresswire.com/ -- A report published by Allied Market Research on the global [industrial pumps market](https://www.alliedmarketresearch.com/industrial-pumps-market) states that the industry generated \$55,830.1 million in 2020 and is

predicted to garner \$86,346.0 million by 2030 with a notable CAGR of 4.3% from 2021 to 2030.



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<https://www.alliedmarketresearch.com/request-sample/8620>

## Market Dynamics:

The report offers a comprehensive analysis of the global industrial pumps market, from a macro-level perspective encompassing the overall market, industry supply chain, and market dynamics, to micro-level insights that delve into specific segment markets categorized by type, position, driving force, end user, and regions. Furthermore, in addition to assessing the company's portfolio and financial performance, the study also examines Porter's five forces model and offers an overview of the company's services and products. These statistical tools are instrumental in providing crucial data pertaining to profitable opportunities within the sector.

The global industrial pumps market is experiencing growth due to a rise in construction rate, increase in demand from the mining sector, and rapid urbanization and industrialization among emerging economies. However, high operating costs, unstable prices of raw materials, and competition originating from local manufacturers restrain the market growth to some extent. Nevertheless, an increase in the need for effective wastewater management and a rise in awareness concerning energy conservation and the implementation of government regulations

are estimated to provide lucrative opportunities in the upcoming years.

#### Industrial Pumps:

Industrial pumps play a vital role in process industries by facilitating the regulation, control, and direction of various substances, including gases, liquids, vapors, slurries, and more. These pumps are predominantly crafted from materials such as cast iron, stainless steel, carbon steel, and other high-performance metal alloys to ensure efficient flow control. They find extensive application across industries like water and wastewater management, oil and power generation, food and beverages, chemicals, and others.

#### Upcoming Trends in the global industrial pumps market:

The incorporation of IoT (Internet of Things) into these pump solutions creates a human-machine interface, enabling a more detailed real-time monitoring of pump operations with reduced human intervention. Digitalization has brought about revolutionary advancements and technologies in the field of pump development. Researchers are harnessing the power of big data by integrating digital technologies into pump systems. This integration aims to enhance their efficiency by analyzing, predicting, and addressing recurring issues, ultimately optimizing their performance.

For more information, visit: <https://www.alliedmarketresearch.com/purchase-enquiry/8620>

#### Frontrunners profiled in the global industrial pumps market report:

THE WEIR GROUP PLC  
ATLAS COPCO AB  
KSB SE & CO.  
KGAA  
ITT INC.  
GRUNDFOS HOLDING A/S  
THE GORMAN-RUPP COMPANY  
XYLEM INC.  
EBARA CORPORATION  
FLOWSERVE CORPORATION  
SULZER LTD.

#### Segmentation analysis:

Global industrial pumps market by type,

Reciprocating  
Centrifugal  
Rotary

Other

Global industrial pumps market by position,

Non-submersible

Submersible

Global industrial pumps market by driving force,

Electrical driven

Engine driven

Global industrial pumps market by end user,

Chemicals

Water & wastewater

Oil & gas

General industry

For more information, please visit our website: <https://www.alliedmarketresearch.com/checkout-final/f178c8456b9ab42188fe20f1d9211669>

In conclusion, the report provides a thorough analysis of the industrial pumps market, offering valuable insights to industry professionals, equipment manufacturers, established players, and new entrants. This current market intelligence serves as a foundation for formulating market-oriented strategies, policies, and potential investment decisions.

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