

Obesity Intervention Devices Market: Year 2023, and is projected to reach \$407.6 million by 2031

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The <u>obesity intervention devices</u> <u>market</u> is experiencing significant growth, driven by increasing awareness about the health risks associated with obesity and a growing emphasis on healthier lifestyles. In 2021, the market



Obesity Intervention Devices Market Research Report

was valued at \$243.2 million, and it is expected to continue its upward trajectory, reaching an estimated \$407.6 million by 2031. This growth represents a Compound Annual Growth Rate (CAGR) of 5.3% from 2022 to 2031.

Several factors contribute to the expansion of the obesity intervention devices market:

1. Rising Obesity Rates: The global obesity epidemic continues to worsen, leading to a higher demand for effective intervention and treatment options. Obesity is linked to numerous health problems, such as diabetes, heart disease, and certain cancers, making it a significant public health concern.

2. Advancements in Technology: Innovations in medical devices and technology have resulted in safer and more effective obesity intervention solutions. These devices are becoming more precise, minimally invasive, and offer better outcomes for patients.

3. Increased Health Consciousness: As people become more health-conscious and proactive about their well-being, they are more likely to seek out obesity intervention devices and treatments as part of their weight management efforts.

4. Government Initiatives: Governments and healthcare organizations are increasingly

recognizing the economic and health burdens associated with obesity. This has led to the implementation of policies and initiatives aimed at curbing obesity rates, further driving the market.

5. Growing Awareness: Health campaigns, media coverage, and educational efforts have increased public awareness about the long-term risks of obesity. This awareness has encouraged individuals to explore obesity intervention options.

6. Customized Solutions: The market is witnessing a trend toward personalized and tailored obesity intervention strategies. This includes devices and treatments designed to meet the specific needs of each patient, leading to better results and patient satisfaction.

7. Collaboration and Research: Ongoing research and collaboration between healthcare professionals and medical device manufacturers are fueling the development of innovative obesity intervention solutions. These solutions are likely to be more effective and have fewer side effects.

Key Market Players

- 1. Spatz FGIA Inc
- 2. Allurion Technologies
- 3. A.M.I. GmbH
- 4. Apollo Endosurgery
- 5. Abbvie Inc (Allergan)
- 6. ReShape Lifesciences
- 7. Johnson & Johnson
- 8. Cousin Surgery
- 9. Endalis Laboratoire
- 10. GI Dynamics

1. Gastric Bands:

• Description: Gastric bands are medical devices placed around the upper part of the stomach to create a small pouch, limiting the amount of food a person can eat at one time. This device is adjustable and can be tightened or loosened over time.

• Mechanism: Gastric bands restrict the size of the stomach, which reduces food intake and promotes early satiety. Patients feel full sooner and, as a result, consume fewer calories.

• Applications: Gastric bands are typically used in both hospitals and clinics. They are suitable for patients who have not responded well to other weight loss methods and may require surgical intervention.

2. Gastric Balloon:

• Description: Gastric balloons are temporary, inflatable devices that are inserted into the stomach through endoscopy. They take up space in the stomach, creating a feeling of fullness and reducing food intake.

• Mechanism: Gastric balloons occupy space in the stomach, reducing its capacity for food. This leads to reduced calorie intake and weight loss.

• Applications: Gastric balloons are commonly used in clinics. They are often recommended for individuals who need a non-surgical weight loss option or as a pre-surgical intervention to reduce the risk associated with surgical procedures.

3. Gastric Stimulation System:

• Description: Gastric stimulation systems are implantable devices that use electrical impulses to influence the stomach and gastrointestinal tract's function, helping regulate appetite and digestion.

• Mechanism: These systems work by modulating the signals between the stomach and the brain, influencing hunger and satiety cues. They can also affect the digestive process.

• Applications: Gastric stimulation systems are usually employed in hospitals. They are considered for individuals with severe obesity who have not responded to other interventions and may be candidates for more invasive treatments.

End Users:

• Hospitals: Hospitals play a critical role in the obesity intervention devices market, particularly for patients with severe obesity who may require surgical procedures or specialized treatments. Surgical interventions like gastric bands and certain gastric stimulation systems are often performed in hospital settings.

• Clinics: Clinics are essential for the management and treatment of obesity in a less invasive and more outpatient-oriented manner. Gastric balloons, lifestyle counseling, and monitoring are commonly provided in clinical settings. Clinics may also offer follow-up care for patients who have undergone surgical interventions.

FREQUENTLY ASKED QUESTIONS?

1. What are the most recent technological advancements in obesity intervention devices, and how are they shaping the market's future?

2. How does the adoption of artificial intelligence and machine learning impact the development and effectiveness of obesity intervention devices?

3. What role do patient-specific and personalized interventions play in the obesity intervention devices market, and how are they being implemented?

4. Can you provide insights into the regulatory challenges faced by obesity intervention device manufacturers, and how are they overcoming these hurdles?

5. How is telemedicine influencing the distribution and accessibility of obesity intervention

devices and treatments?

6. What are the emerging trends in non-invasive or minimally invasive obesity intervention devices, and how are they changing the treatment landscape?

7. In what ways are wearable devices and mobile applications being integrated into obesity management, and what are the benefits and challenges associated with this approach?

8. What global demographic shifts are impacting the demand for obesity intervention devices, and how are manufacturers adapting to these changes?

9. How is the obesity intervention devices market addressing the mental and emotional aspects of obesity, such as psychological counseling and support?

10. Can you provide insights into the environmental sustainability practices of obesity intervention device manufacturers, considering the growing importance of sustainability in healthcare?

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David Correa Allied Analytics LLP +1 800-792-5285 email us here Visit us on social media: Facebook Twitter LinkedIn

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