

Telehealth Market Research Report 2023, Size, Share, Trends and Forecast 2028

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EINPresswire.com/ -- IMARC Group, a leading market research company, has recently releases report titled "Telehealth Market: Global Industry Trends, Share, Size, Growth, Opportunity and Forecast 2023-2028." The study provides a detailed analysis of the industry, including the global telehealth market share, size, trends, and growth forecasts. The report also includes competitor and regional analysis and highlights the latest advancements in the market.



Telehealth Market

Report Highlights

How big is the telehealth market?

The global telehealth market size reached US\$ 15.5 Billion in 2022. Looking forward, IMARC Group expects the market to reach US\$ 49.8 Billion by 2028, exhibiting a growth rate (CAGR) of 21.6% during 2023-2028.

What is telehealth?

Telehealth refers to the process of delivering various clinical and non-clinical healthcare services through electronic information and telecommunication technologies. It uses several technologies, including videoconferencing, mobile health (mHealth) applications, streaming media, storing and forwarding imaging, and enabling wireless and terrestrial communications. It is also employed for remotely monitoring health, educating medical personnel, and digitally transferring patient data through mobile devices and computers. In addition, it provides convenience, minimized financial burdens, flexibility, remote patient monitoring, and improved compliance with follow-up visits. Owing to these benefits, telehealth is gaining traction among

healthcare providers and patients across the globe.

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What are the growth prospects and trends in the telehealth industry?

The market is primarily driven by the increasing incidences of chronic diseases, including diabetes, cancer, and gastrointestinal and neurological disorders. In addition, the growing working population, sedentary lifestyles, and unhealthy dietary patterns are leading to cardiovascular diseases, obesity, and diabetes, is contributing to the market growth. Moreover, the recent onset of the coronavirus disease (COVID-19) pandemic escalated the demand for telehealth to avoid physical contact, curb the spread of the virus, and manage patients remotely, which represents another major growth-inducing factor. Besides this, the emergence of health-tracking mobile applications that allow individuals to monitor and follow a healthy regime is providing a positive thrust to market growth. Along with this, the widespread adoption of wearable devices that help monitor blood pressure, sleep patterns, blood glucose levels, and chronic pain are influencing the market growth. Furthermore, growing health awareness, rising healthcare expenditure, and extensive research and development (R&D) activities in the fields of medical sciences and telecommunication technologies are creating a favorable market outlook.

What is included in market segmentation?

The report has segmented the market into the following categories:

Breakup by Component:

- Software
- Hardware
- Services

Breakup by Communication Technology:

- Video Conferencing
- mHealth Solutions
- Others

Breakup by Hosting Type:

- Cloud-Based and Web-based
- On-Premises

Breakup by Application:

Teleconsultation and Telementoring
Medical Education and Training
Teleradiology
Telecardiology
Tele-ICU
Tele-Psychiatry
Tele-Dermatology
Others

Breakup by End-User:

Providers
Patients
Payers
Others

Breakup by Region:

North America (U.S. & Canada)
Europe (Germany, United Kingdom, France, Italy, Spain, Russia, and Others)
Asia Pacific (China, India, Japan, South Korea, Indonesia, Australia, and Others)
Latin America (Brazil, Mexico)
Middle East & Africa

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Who are the key players operating in the industry?

The report covers the major market players including:

Aerotel Medical Systems
Allscripts Healthcare LLC
AMD Global Telemedicine Inc.
American Well Corporation
Biotelemetry Inc.
Cerner Corporation
Cisco Systems Inc.
GE Healthcare Inc. (General Electric),
Honeywell Life Care Solutions
Medtronic Inc.
Philips Healthcare

Teladoc Health Inc.

About Us

IMARC Group is a leading market research company that offers management strategy and market research worldwide. We partner with clients in all sectors and regions to identify their highest-value opportunities, address their most critical challenges, and transform their businesses.

IMARC's information products include major market, scientific, economic and technological developments for business leaders in pharmaceutical, industrial, and high technology organizations. Market forecasts and industry analysis for biotechnology, advanced materials, pharmaceuticals, food and beverage, travel and tourism, nanotechnology and novel processing methods are at the top of the company's expertise.

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