

Bromine Derivatives Market will Grow at 5.1% CAGR to Surpass \$826.4 million during the Forecast Period 2021 to 2030

Bromine Derivatives Market in Asia-Pacific held the highest share in 2020, and is estimated to maintain its dominance in terms of revenue by 2030.

WILMINGTON, DELAWARE, USA, September 18, 2023 / EINPresswire.com/ -- As per the research report by Allied Market Research, Global [Bromine derivative market](#) size was valued at \$826.4 million in 2020, and is expected to reach \$1.35 billion by 2030, growing at a CAGR of 5.1% from 2020 to 2030.

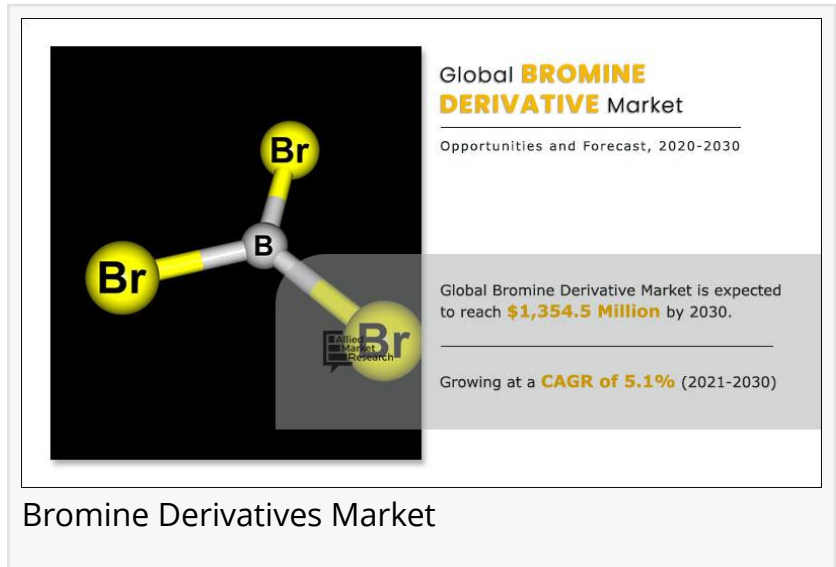
Rise in urbanization, need for enhanced infrastructure, and rapid rise of pharmaceuticals drive the growth of the global bromine derivative market. However, stringent government regulations on chemicals hinder the market growth. On the other hand, surge in pharmaceutical, construction, automotive activities in developing nations present new opportunities in the coming years.

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Based on region, Asia-Pacific held the highest share in 2020, accounting for around two-fifths of the total share, and is estimated to maintain its dominance in terms of revenue by 2030. Moreover, this region is projected to manifest the fastest CAGR of 5.4% during the forecast period. The research also analyzes regions including North America, Europe, and LAMEA.

Based on derivative, the TBBPA segment contributed to the highest share in 2020, accounting for nearly one-third of the total market share, and is projected to maintain its lead position throughout the forecast period. However, the sodium bromide segment is projected to manifest the fastest CAGR of 5.4% from 2021 to 2030.

Based on end use, the chemical segment accounted for the highest share in 2020, contributing



to more than three-fifths of the global bromine derivative market, and is expected to maintain its leadership status during the forecast period. However, the construction segment is estimated to manifest the largest CAGR of 5.4% from 2021 to 2030.

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The report offers key drivers that propel the growth in the global bromine derivative market. These insights help market players in devising strategies to gain market presence. The research also outlined restraints of the market. Insights on opportunities are mentioned to assist market players in taking further steps by determining potential in untapped regions.

Leading players of the global bromine derivative market analyzed in the research include Albemarle Corporation, Hindustan Salts Limited, Gulf Resources Inc., Israel Chemicals Limited, Honeywell International Inc., Perekop Bromine, LANXESS Corporation, TETRA Technologies, Inc., Tata Chemicals Limited, and Tosoh Corporation.

Key Benefits For Stakeholders

The report provides an in-depth analysis of the global bromine derivatives market trends along with the current and future market forecast.

This report highlights the key drivers, opportunities, and restraints of the market along with the impact analyses during the forecast period.

Porter's five forces analysis helps analyze the potential of the buyers & suppliers and the competitive scenario of the bromine derivatives industry for strategy building.

A comprehensive global bromine derivatives market analysis covers factors that drive and restrain the market growth.

The qualitative data in this report aims on market dynamics, trends, and developments.

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By DERIVATIVE

Sodium Bromide

Calcium Bromide

Zinc Bromide

TBBPA

DPDPE

Others

By APPLICATION

Flame Retardants

Safety Apparel

Organic Intermediates

Oil & Gas Drilling
Biocides
PTA Synthesis
Others

By END-USE
Chemical
Construction
Oil & Gas
Pharmaceuticals
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Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the

reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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