

Scanner Market size is Expected to Grow \$8.7 Billion by 2032 | Registering a CAGR of 5.7%.

WILMINGTON, DELAWARE, UNITED STATES, September 18, 2023 /EINPresswire.com/ -- Allied Market Research published a report on the <u>Scanner Market</u> by Type, and End-User: Global Opportunity Analysis and Industry Forecast, 2023-2032.

The global scanner market was valued at \$5.2 billion in 2022, and is projected to reach \$8.7 billion by 2032, growing at a CAGR of 5.7% from 2023 to 2032.



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Surge in penetration of document management needs, and the growing need for handheld scanners drives the scanner market growth."

David Correa

Factors contributing toward the growth of the scanner market include the increasing need for mobility and flexibility. Portable scanners have become a popular choice for users on the go. These scanners are lightweight and compact, making them easy to carry around and scan documents from anywhere. For example, the introduction of automatic document feeders, high-speed scanning capabilities, and wireless connectivity has revolutionized the scanner market and made scanning more efficient and convenient.

Several regulations and compliance requirements, such as HIPAA, Sarbanes-Oxley Act, and GDPR, require businesses to maintain accurate and secure records. Scanners help organizations to comply with these regulations by providing a reliable and efficient way to digitize and store documents which is anticipated to offer potential growth opportunities for the global <u>scanner industry</u>.

In addition, scanners have become more affordable over the years, making them accessible to a broader range of users. This has increased their popularity and driven the growth of the scanner market. Additionally, the cost savings from reduced paper usage and increased efficiency further drive the demand for scanners. In addition, the surge in demand for flatbed scanners is expected to create lucrative opportunities during the forecast period.

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Competitive Analysis:

The competitive environment of the scanner industry is further examined in the report. It includes details about the key players in the market's strengths, product portfolio, scanner market share and size analysis, operational results, and market positioning. It comprises the actions taken by the players to grow and expand their presence through agreements and entering new business sectors. Mergers and acquisitions, joint ventures, and product launches are some of the other techniques used by players.

Some of the major key players of the scanner industry include:

- Colortrac
- Xerox Corporation
- HP Development Company, L.P.
- Zebra Technologies
- Fujitsu
- Honeywell International Inc.
- Brother Corporation
- · DYMO, Inc.
- SEIKO EPSON CORP
- · Canon Inc.

Flatbed scanners are increasingly offering higher optical resolutions to capture more detailed and sharper scans. Higher resolution allows for better reproduction of fine details and ensures the accuracy of scanned images or documents. Faster Scanning Speeds: Manufacturers are focusing on improving the scanning speed of flatbed scanners to enhance productivity. Faster scan speeds reduce the time required to digitize documents, making it more efficient for high-volume scanning tasks. Flatbed scanners have been a popular choice for many users due to their versatility and ability to scan various types of documents, including books, photographs, and fragile or irregularly shaped items.

Flatbed scanners are increasingly being equipped with wireless connectivity options such as Wi-Fi or Bluetooth. This enables users to connect and scan directly to their computers or mobile devices without the need for a physical connection. Wireless scanning provides greater flexibility and convenience, especially in shared office spaces.

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Key Benefits for Stakeholders:

- This study comprises analytical depiction of the scanner market size along with the current trends and future estimations to depict the imminent investment pockets.
- The overall scanner market analysis is determined to understand the profitable trends to gain a stronger foothold.
- The report presents information related to key drivers, restraints, and opportunities with a detailed impact analysis.
- The current scanner market forecast is quantitatively analyzed from 2022 to 2032 to benchmark the financial competency.
- Porter's five forces analysis illustrates the potency of the buyers and suppliers in the scanner system.
- The report includes the market share of key vendors and scanner market trends.

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Allied Market Research is a top provider of market intelligence that offers reports from leading technology publishers. Our in-depth market assessments in our research reports take into account significant technological advancements in the sector. In addition to other areas of expertise, AMR focuses on the analysis of high-tech systems and advanced production systems. We have a team of experts who compile thorough research reports and actively advise leading businesses to enhance their current procedures. Our experts have a wealth of knowledge on the topics they cover. Also, they use a variety of tools and techniques when gathering and analyzing data, including patented data sources.

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