

## Sunflower Protein Market To Reach \$156.3 Million By 2030 | ETChem, Cambridge Commodities, Austrade

Global sunflower protein market generated \$70.4 million in 2020, and is expected to reach \$156.3 million by 2030, witnessing a CAGR of 8.8% from 2021 to 2030.

PORTLAND, OREGON, UNITED STATES, September 18, 2023 /

EINPresswire.com/ -- Rise in awareness among people for health & fitness, surge in disposable income, and increase in demand for supplements from the Millennial population drive the growth of the <u>U.S. Protein</u>



U.S. Protein Supplement Market

<u>Supplement Market</u>. By form, the RTD liquid segment is anticipated to manifest the highest CAGR of 8.7% during the forecast period. More and more people are more conscious about their dietary decisions, immunity, and weight gain, which favored the demand for protein supplements.

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The U.S. Protein Supplement Market report includes an in-depth analysis of the prime market players such as ABH Pharma Inc., Abbott Laboratories, Glanbia Corp., Amway Corporation, Herbalife International of America Inc., GlaxoSmithKline, GNC Holdings, Bob's Red Mill, Nutiva Inc., and MusclePharm Corporation.

## Covid-19 scenario:

Since the Covid-19 outbreak, people have become concerned about their health and wellness. More and more people are more conscious about their dietary decisions, immunity, and weight gain, which favored the demand for protein supplements.

Chronic illnesses such as diabetes and obesity could increase the chance of getting infected with Covid-19. Thus, the demand for protein supplements increased in the U.S. to combat such

diseases and lead a healthier lifestyle.

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U.S. Protein Supplement Market is segmented on the basis of type, form, source, gender, age group, and distribution channel.

Based on type, the soy protein segment is expected to register the highest CAGR of 8.8% during the forecast period. However, the whey protein segment held the largest share in 2019, accounting for nearly two-fifths of the market.

On the basis of form, the RTD liquid segment is anticipated to manifest the highest CAGR of 8.7% during the forecast period. However, the powder segment held the lion's share in 2019, contributing to more than three-fourths of the market.

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Based on distribution channel, the e-commerce segment dominated the market in 2020, holding nearly one-fifth of the market. Moreover, the segment is expected to register the highest CAGR of 8.5% from 2021 to 2028.

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