

Rising Skincare Awareness Boost Demand for Organic Cosmetics Market, estimated to Reach a US\$ 33.7 Billion by 2033

The US leads in organic cosmetics due to rising health-consciousness, advanced products, and policies favoring natural ingredients.

NEWARK, DELAWARE, UNITED STATES OF AMERICA, September 19, 2023 /EINPresswire.com/ -- The <u>organic cosmetics market</u> is anticipated to be worth US\$ 19.6 Billion. The market is expected to increase at a 5.1% CAGR from US\$ 20.5 Billion in 2023 to US\$ 33.7 Billion in 2033. Natural



claims have sparked the sustainability quotient in addition to being significant product purchase drivers when paired with product efficacy claims and brand identity.

The packaging trends in the personal care sector have evolved to incorporate more secure, natural formulas, and practical packaging. Natural solutions are being employed more and more in product packaging as a result of the excellent response they are receiving from the product industry. The businesses' marketing techniques call attention to profitable container designs while also advocating natural solutions.

Customers now demand total transparency from cosmetics producers regarding their sourcing practises, goods, ingredients, and environmental practises. As the requirement to prove their social and environmental credentials develops, more cosmetics companies and manufacturers are searching for ways to redefine their own brands through sustainability-focused items, services, and customer experiences.

Other key market drivers include rising skincare awareness, abuse of chemicals in products, and others

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Key Takeaways from the Organic Cosmetics Market Study

FMI in its latest study has forecast the market to rise at a CAGR of 5.0% between 2021 and 2031

The U.S. will emerge as a key market, accounting for nearly 80% of organic cosmetics market in North America

Growth in the U.K. will remain moderate. FMI forecasts the market to record nearly 1.9% Y-o-Y growth in 2021

While Germany and France too will continue exhibiting demand for organic cosmetics, Italy is expected to emerge as a lucrative pocket in Europe

Japan, China, and South Korea will emerge as key markets for organic cosmetics in East Asia. Of these, Japan is likely to dominate

Key Companies Profiled:

Estee Lauder
L'Oréal Group
WELEDA Inc.
Groupe L' OCCITANE
KORRES Group
The Clorox Company
The Honest Company
Himalaya Drug Company
Babylist Inc.
Avalon Organics
KORA Organics

To acquire a competitive advantage over other market participants, players are aggressively investing in order to encourage and support product development. The creation of an innovative product portfolio and portfolio expansion is the most popular strategy among the major businesses.

Innovation is the instrument used to entice and persuade consumers to purchase a particular product category. By highlighting a product's USP, which typically varies from one brand to another, it aids in separating one product from another.

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Organic Cosmetics Market by Category

Product Type

Skin Care

Hair Care Makeup Body Care Fragrance

End User

Men Women Unisex Baby

Sales Channel

Hypermarkets/Supermarkets
Convenience Stores
Specialty Stores
Direct Selling
Departmental Stores
Online Retailing
Other Sales Channel

Price Range

Economy Mid-range Premium

Region

North America
Latin America
Europe
East Asia
South Asia
Oceania
Middle East and Africa (MEA)

Uncover the Potential of the Organic Cosmetics Market! Purchase now and delve into the intricacies of each segment: https://www.futuremarketinsights.com/checkout/12936

Author

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Her work is primarily focused on facilitating strategic decisions, planning and managing crossfunctional business operations, technology projects, and driving successful implementations. She has helped create insightful, relevant analysis of Food & Beverage market reports and studies that include consumer market, retail, and manufacturer research perspective. She has also been involved in several bulletins in food magazines and journals.

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<u>Probiotic Cosmetics Market Size</u>: The probiotic cosmetics market size is estimated to be valued at US\$ 343.3 million in 2023 and is expected to reach US\$ 681.5 million by 2033. The adoption of probiotic cosmetics is likely to advance at a CAGR of 7.1% during the forecast period.

<u>Tinted Cosmetics Market Share</u>: The global tinted cosmetics market size is expected to grow from US\$ 1,500.0 Million in 2022 to US\$ 2,290.0 Million by the end of 2032, with overall sales accelerating at a moderate CAGR of 4.3% during the forecast period.

About Future Market Insights (FMI)

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