

# Healthcare IT Outsourcing Market to Surpass US\$ 105.753 Billion by 2033, Driven By EHR Management and Other Factors

*Market grows due to rising healthcare IT demand, cost reduction needs, and cloud solution adoption.*



NEWARK, DELAWARE, UNITED STATES OF AMERICA, September 20, 2023 /EINPresswire.com/ -- The [healthcare it outsourcing market](#) has witnessed significant growth in recent years, driven by the increasing adoption of digital technologies in the healthcare sector. Healthcare providers and organizations are turning to outsourcing IT services to streamline their operations, reduce costs, and improve overall efficiency. Outsourcing IT tasks such as electronic health record (EHR) management, data storage and security, telemedicine solutions, and revenue cycle management allows healthcare professionals to focus more on patient care and core medical activities.

One of the key drivers behind the growth of the Healthcare IT Outsourcing market is the need for advanced and specialized expertise. As healthcare systems become more complex and data-driven, outsourcing providers offer specialized skills and knowledge that may not be readily available in-house. Moreover, outsourcing enables healthcare organizations to access state-of-the-art technologies and infrastructure without the need for heavy upfront investments.

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By 2033, the healthcare IT outsourcing industry is expected to reach over US\$ 105.753 billion, developing at a healthy CAGR of 7.2%. Revenue of US\$ 52.877 billion is anticipated for the healthcare IT outsourcing market in 2023.

The healthcare IT outsourcing market is poised for continued growth, driven by increasing demand for cost-effective solutions, advanced technology integration, and focus on core patient care. Providers desire external expertise to improve data management, telemedicine, and administrative processes. Security and regulatory compliance remain pivotal factors shaping market dynamics.

Geographically, the [healthcare IT outsourcing growth](#) has witnessed substantial growth across regions. North America has traditionally been a prominent market due to the high adoption of

healthcare technologies and the presence of established outsourcing providers. However, other regions like Europe, Asia-Pacific, and Latin America are also emerging as attractive outsourcing destinations due to their growing IT capabilities and cost-effective solutions.

#### Key Takeaways:

Through 2033, the end-user category's pharmaceutical and life science research segment is expected to gain a market share of 65.6%.

Based on application category, IT infrastructure outsourcing is expected to command a market share of 43.1%.

By 2023, the United States is scheduled to have acquired 62.1% of the healthcare IT outsourcing business.

By 2023, the Germany healthcare IT outsourcing industry expects to have captured 4.5% of the market.

By 2023, the Japan healthcare IT outsourcing market may hold a 1.5% share.

By 2023, the Australia healthcare IT outsourcing industry is projected to expand at a CAGR of 3.7%.

Through 2033, China healthcare IT outsourcing business may continue to develop at a CAGR of 5.1%.

India's healthcare IT outsourcing industry is set to expand at a CAGR of 4.2% between 2023 and 2033.

Through 2033, the United Kingdom healthcare IT outsourcing business is going to develop at a CAGR of 5.2%.

#### Regional Outlook:

Developing worldwide leadership in the healthcare sector in the United States provides a stronghold for stakeholders in the North American healthcare IT outsourcing market.

Market firms with specialty and knowledge in healthcare and technology to maintain a competitive advantage in North America. The demand for innovation in the North American healthcare market can spur regional players to engage extensively in research and development operations in life science, biomedical sciences, insurance, forensics, and disease research.

Stakeholders may face great pressure to reduce healthcare costs through advances in

application development. This may spark innovation in the North America market.

The remarkable expansion of the IT sector in Asia Pacific's emerging markets has presented market participants with novel opportunities. In addition, the Asia Pacific market is poised to boost growth due to cheaper labor costs, manpower, and highly qualified IT professionals.

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Competitive Landscape:

Healthcare IT outsourcing organizations, including the launch of new products, geographic expansion, mergers, acquisitions, partnerships, and collaborations, are using diverse marketing strategies. These strategies are intended to draw potential customers and develop a larger network of clients.

Tata Consultancy Services Limited,  
Accenture PLC  
International Business Machines (IBM) Corporation  
Dell Inc.  
Wipro Limited  
Siemens Healthcare  
Cognizant Technology Solutions  
Optum, Inc.  
Hewlett-Packard Company  
HCL Technologies  
McKesson Corporation  
Allscripts Healthcare Solutions Inc.

Key Segments Of Healthcare IT Outsourcing Industry Survey:

End User:

Hospital Information Systems  
Pharmaceutical and Life Science Research

Application:

Insurance  
Medical Device Software  
Patient Tracking  
Remote Monitoring

## Telemetric Systems

By Region:

North America Healthcare IT Outsourcing Market  
Latin America Healthcare IT Outsourcing Market  
Europe Healthcare IT Outsourcing Market  
Asia Pacific Healthcare IT Outsourcing Market  
Middle East & Africa Healthcare IT Outsourcing Market

Author By:

Sabyasachi Ghosh (Associate Vice President at Future Market Insights, Inc.) holds over 12 years of experience in the Healthcare, Medical Devices, and Pharmaceutical industries. His curious and analytical nature helped him shape his career as a researcher.

Identifying key challenges faced by clients and devising robust, hypothesis-based solutions to empower them with strategic decision-making capabilities come naturally to him. His primary expertise lies in areas such as Market Entry and Expansion Strategy, Feasibility Studies, Competitive Intelligence, and Strategic Transformation.

Holding a degree in Microbiology, Sabyasachi has authored numerous publications and has been cited in journals, including The Journal of mHealth, ITN Online, and Spinal Surgery News.

Explore FMI's related ongoing Coverage on Healthcare Market Domain:

[Healthcare Regulatory Affairs Outsourcing Market Size](#): The healthcare regulatory affairs outsourcing market is expected to grow at a CAGR of 11.3% during the forecast period. By 2033, the market is expected to hit a valuation of US\$ 5.8 billion.

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Ankush Nikam  
Future Market Insights, Inc.  
+91 90966 84197

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