

Bacteriophage Market to be Worth US\$ 72.1 Million by 2032 : Fact.MR

Bacteriophage market dominated by the U.S. and Europe, collectively accounting for more than half of global revenue contribution, says Fact.MR.



ROCKVILLE , MARYLAND, USA, September 20, 2023 /

EINPresswire.com/ -- The global bacteriophage industry has reached a valuation of US\$ 43.2 Mn and is forecasted to expand at a CAGR of 5.3% to climb to US\$ 72.1 Mn by the end of 2032.

In recent years, the <u>bacteriophage market</u> has garnered increasing attention in the field of biotechnology and healthcare. Bacteriophages, or simply phages, are viruses that infect and replicate within bacteria, offering a unique and promising avenue for combating bacterial infections. As the global health landscape continues to grapple with antibiotic resistance, the bacteriophage market has emerged as a beacon of hope. This article delves into the bacteriophage market, exploring its current state, applications, challenges, and future prospects.

Get a FREE Sample Copy of Report (Including TOC, List of Tables & Figures, Chart) :https://www.factmr.com/connectus/sample?flag=S&rep_id=5558

Understanding Bacteriophages

Bacteriophages are the natural predators of bacteria. They are incredibly diverse, with an estimated 10^31 phages on Earth, outnumbering bacteria tenfold. Phages have been coexisting with bacteria for billions of years, shaping microbial ecosystems and maintaining bacterial populations. This intricate relationship forms the foundation of the bacteriophage market's potential.

Applications of Bacteriophages

Medical Applications:

Antibacterial Therapy: Bacteriophages are being explored as a novel alternative to antibiotics.

They can specifically target pathogenic bacteria while leaving beneficial microbiota intact, reducing the risk of antibiotic-associated complications.

Infection Control: Phage therapy can be used to treat chronic and recurrent bacterial infections, such as those related to cystic fibrosis, diabetic ulcers, and urinary tract infections.

Biofilm Disruption: Phages are effective at breaking down bacterial biofilms, which are often resistant to antibiotics, making them valuable tools in medical and dental applications.

Agricultural Applications:

Crop Protection: Phages can be employed to combat plant diseases caused by bacterial pathogens, reducing the need for chemical pesticides and promoting sustainable agriculture.

Food Safety: Bacteriophages can be used to control bacterial contamination in food processing facilities, enhancing food safety.

Biotechnology and Research:

Phage Display: Phage display technology is widely used in biotechnology for protein engineering, drug discovery, and vaccine development.

Genome Editing: Phages can serve as vectors for genetic manipulation, aiding in gene editing techniques like CRISPR-Cas9.

Current Market Landscape

The bacteriophage market is still in its infancy compared to the traditional antibiotic market. However, it has been steadily growing due to increasing awareness of antibiotic resistance issues and the need for alternative therapies. Several key players have entered the market, including phage therapy clinics, biotech companies, and research institutions.

Challenges and Hurdles

Regulatory Challenges: One of the significant obstacles facing the bacteriophage market is the lack of standardized regulatory frameworks for phage therapy. Different countries have varying regulations, making it challenging to bring phage products to market.

Phage Selection and Safety: Identifying the right phage for a specific infection is crucial, as using the wrong phage may lead to treatment failure or exacerbate the infection. Additionally, ensuring the safety of phage products for human consumption or medical use requires rigorous testing.

Resistance Development: Just as bacteria can develop resistance to antibiotics, they can also develop resistance to phages. This necessitates ongoing research to stay ahead of evolving bacterial defenses.

Production and Scale-Up: Mass production of phages can be challenging, and scaling up production while maintaining phage stability is a technical hurdle that must be overcome to meet market demand.

Future Prospects

The bacteriophage market holds immense promise for addressing antibiotic resistance and revolutionizing various industries. Here are some key areas of growth and development:

Personalized Medicine: Tailoring phage therapy to an individual's specific bacterial infection is an exciting avenue. Advances in genomics and rapid diagnostics will enable more precise and effective treatments.

Combination Therapies: Combining phage therapy with antibiotics or other antimicrobial agents could enhance treatment outcomes and minimize the risk of resistance.

Global Standardization: Efforts to establish standardized regulatory pathways for phage therapy products will likely accelerate market growth and accessibility.

Expanded Agricultural Use: With growing concerns about food security and the environmental impact of chemical pesticides, the use of phages in agriculture is expected to expand significantly.

Research and Development: Ongoing research into phage biology, genomics, and production methods will continue to drive innovation in the field.

Country-wise Perspectives

Why is Europe a Significant Market for Suppliers of Bacteriophages?

Demand for preventative healthcare has increased as consumers' preferences for a healthy lifestyle have changed. Additionally, it has inspired manufacturers to create new, useful goods that support healthy lifestyle maintenance in a variety of ways in response to customer demands. Consequently, the bacteriophage sector gains access to a big market.

Quality bacteriophage products are made available to end users thanks to strict laws governing the manufacture of healthcare items, which has increased bacteriophage sales in Europe. Additionally, European governments are actively encouraging producers to create health-beneficial goods, which has raised the demand for bacteriophage goods and treatments in the

region.

Key Players and Competitive Landscape:

Life Extension
Arthur Andrew Medical
ADM.
Biochimpharm
Micreos Human Health
Designs for Health
Armata Pharmaceuticals Inc.
The biostation
Probiotic America
Microgen

Competitive Environment

Life Extension, Arthur Andrew Medical, ADM, Biochimpharm, Micreos Human Health, and Probiotic America are notable bacteriophage producers.

Key market participants are being forced to produce bacteriophage therapy solutions due to the rising prevalence of antibiotic resistance and the dearth of new antibiotic discoveries. Through mergers and collaborations, manufacturers are expanding their reach to consumers. In this area, there has been significant R&D and the introduction of new products that solve the issues that end customers currently have.

Deerland Probiotics and Enzymes, a company established in the US that specializes in creating dietary supplements that promote the health of human microbes, was bought by ADM in November 2021.

A Fast Track NIH SBIR grant for the development of a global scale-independent AI-based platform for the production of high titer bacteriophage preparations for clinical applications was given to Intralytix in August 2021.

Get Customization on this Report for Specific Research Solutions: https://www.factmr.com/connectus/sample?flag=RC&rep_id=5558

Explore More Related Studies Published by Fact.MR Research:

Medical Beds Market - Medical beds market was worth US\$ 3.69 Billion.

<u>Biomedical Refrigerators and Freezers Market</u> - Biomedical refrigerators and freezers market is currently worth more than US\$ 3.3 Bn.

About Fact.MR

FACT.MR stands out as a premier market research company, acclaimed for its comprehensive market reports and invaluable business insights. With a prominent role in the business intelligence sector, we conducts meticulous analyses, uncovering market trends, growth trajectories, and competitive landscapes across diverse industry sectors. Renowned for its unwavering commitment to accuracy and reliability, FACT.MR empowers businesses with vital data and strategic recommendations, facilitating informed decision-making to improve market positioning. The company's dedication to delivering dependable market intelligence consistently aids enterprises in confidently navigating dynamic market challenges and achieving enduring success.

Contact:

US Sales Office: 11140 Rockville Pike Suite 400 Rockville, MD 20852 United States

Tel: +1 (628) 251-1583 E-Mail: sales@factmr.com

S. N. Jha
Fact.MR
+1 628-251-1583
email us here
Visit us on social media:
Twitter

Twitter LinkedIn Other

This press release can be viewed online at: https://www.einpresswire.com/article/656665391

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information. © 1995-2023 Newsmatics Inc. All Right Reserved.