

Free-to-air (FTA) Service Market Expected to Reach USD 337.3 Billion by 2032 | Top Players such as - Eutelsat, ITV & Sky

FTA services considered popular option due to its feature & benefit of offering range of channels without need to pay subscription fee, which boost FTA market.

PORTLAND, PORTLAND, OR, UNITED STATE, September 20, 2023 /EINPresswire.com/ -- Allied Market Research published a new report, titled, " The <u>Free-to-air (FTA) Service</u> <u>Market</u> Expected to Reach USD 337.3 Billion by 2032 | Top Players such as -Eutelsat, ITV & Sky." The report offers



an extensive analysis of key growth strategies, drivers, opportunities, key segment, Porter's Five Forces analysis, and competitive landscape. This study is a helpful source of information for market players, investors, VPs, stakeholders, and new entrants to gain thorough understanding of the industry and determine steps to be taken to gain competitive advantage.

The global free-to-air (FTA) service market was valued at USD 120.3 billion in 2022 and is projected to reach USD 337.3 billion by 2032, growing at a CAGR of 11.2% from 2023 to 2032.

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Rise in adoption of Internet Protocol Television (IPTV) and the increase in number of subscribers drive the growth of the market. In addition, the surge in the integration of government initiatives in digital broadcasting and FTA services has fueled the growth of the free-to-air services market. However, lack of content security and data piracy limit the growth of this market. Conversely, emergence of Over-the-top (OTT) platforms with free streaming services is anticipated to provide numerous opportunities for the expansion of the market during the forecast period.

The global free-to-air services market is segmented into device type, application, and region. Depending on the device type, the market is divided into cable television, satellite television,

mobile TV, and radio. Based on application, it is categorized into residential and commercial. Region-wise, it is analyzed across North America, Europe, Asia-Pacific, and LAMEA.

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Based on application, the residential segment accounted for the largest share in 2022, contributing to nearly four-fifths of the global free-to-air services market revenue, owing to the increase in adoption rate of FTA television channels among residential areas due to free and easy accessibility features, which eventually drives the need for FTA services in residential applications. The same segment is expected to portray the largest CAGR of 11.9% from 2023 to 2032 and is projected to maintain its lead position during the forecast period, as it can be used for entertainment, education, community engagement, and digital literacy.

Based on device type, the cable television segment held the highest market share in 2022, accounting for around half of the global free-to-air services market revenue, owing to increasing investments from private and public enterprises and surge in consumer demand for better television distribution infrastructure. However, the mobile television segment is projected to manifest the highest CAGR of 13.5% from 2023 to 2032, owing to rise in availability of affordable mobile business services across diverse telecommunication carriers and the platform, along with the growing utilization of smart equipment, such as smartphones and tablets.

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Based on region, North America held the highest market share in terms of revenue in 2022, accounting for more than two-fifths of the global free-to-air services market revenue and is likely to dominate the market during the forecast period, owing to the increased interest of consumers in OTT solutions and streaming platforms such as Netflix, Amazon, and others along with favorable government support and initiatives in the region. However, the Asia-Pacific region is expected to witness the fastest CAGR of 13.5% from 2023 to 2032, owing to an increase in digital markets in Central and Southern Asia, new regulatory requirements, and the rise in need for high bandwidth for both regional and inter-continental connectivity.

The global free-to-air services market is dominated by key players such as AMC Networks, Inc., British Broadcasting Corporation, BT Group Plc, Deutsche Telekom AG, Eutelsat, ITV Plc, Mediaset S.p.A., ProSiebenSat.1 Media SE, RTL Group, and Sky Plc.

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

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