

Global Automotive Drive Shaft Market Forecast 2023-2032 – Market Size, Drivers, Trends, And Competitors

The Business Research Company's Automotive Drive Shaft Global Market Report 2023 – Market Size, Trends, And Market Forecast 2023-2032

LONDON, GREATER LONDON, UK, September 21, 2023 / EINPresswire.com/ -- The "Automotive Drive Shaft Global Market Report 2023" provides comprehensive market data.



Their forecast expects a \$23.34 billion market by 2027, with a 7.5% CAGR.

Automotive drive shaft market grows with rising electric vehicle sales. Asia-Pacific leads in market share. Key players: GKN Automotive, JTEKT Corporation, American Axle & Manufacturing, Dana Incorporated, Hyundai Wia Corporation.



The Business Research Company's global market reports are now updated with the latest market sizing information for the year 2023 and forecasted to 2032"

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<u>Automotive Drive Shaft Market Segments</u>

- Product Types: Rigid, Hollow Side Shafts
- Vehicle Types: Passenger, Light Commercial, Heavy Commercial
- Drive Types: Front Wheel, Rear Wheel, Other Drives
- Materials: Aluminum, Steel, Carbon Fiber
- Sales Channels: OEM, Aftermarket
- Geography Segments: North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East, and Africa.

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A driveshaft transmits engine torque to vehicle wheels, ensuring synchronized motion. It connects the engine and transmission for both front and four-wheel drive vehicles.

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