

Fungal Protein Market -2030 is Booming with Progressive Trends and Future Opportunities | Alltech, Halcyon Proteins

The Fungal Protein market is expected to witness significant growth due to growth in food and & beverages.

PORTLAND, OR, US, September 22, 2023 /EINPresswire.com/ -- The global [Fungal Protein Market](#) is driven by factors such as rise in demand for yeast extract and beta-glucan among health-conscious consumers. In addition, increase in applications of yeast and specialty yeast products in the food & beverages industry and continuous investments in R&D for the development of new products boost the market growth.



Global **FUNGAL PROTEIN** Market
OPPORTUNITIES AND FORECAST, 2021-2030

Global Fungal Protein Market is expected to reach **\$386.6 Million** by 2030

Growing at a **CAGR of 9.5%** (2021-2030)

Fungal Protein Market

Furthermore, increase in cholesterol levels and rise in incidence of obesity and diabetes drive the market of fungal protein for making medicines, which in turn boost the immune system. Increase in demand for ready-to-eat foods due to rise in population of working women and growth in urban population fuels the fungal protein market growth.

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Rise in consumer demand for allergen-free foods, change in dietary patterns, and growth in disposable income in developing countries drive the growth of the global fungal protein market.”

Allied Market Research

The global fungal protein market size was valued at \$156.6 million in 2020, and is expected to reach \$386.6 million by 2030, registering a CAGR of 9.5% from 2021 to 2030.

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The demand for fungus-based protein products has increased due to changes in eating patterns and rise in

consumption of processed food coupled with high disposable income in developing countries. Moreover, increase in the use of yeast extract in the processed food industry has led to spiraling

increase in the number of yeast manufacturers.

Yeast extract is rich blend of natural ingredient composed of a variety of glutamic acid, carbohydrates, vitamins, amino acids, and minerals. The taste of yeast extract is similar to that of vegetable, meat, or poultry stock having the same proteins as yeast contains. The global fungal protein market is experiencing a significant growth, owing to its vast usage in different industries. Yeast extract is easily available in the super market and is used for refining sauces, meat bouillons, soups, meat dishes, savory snacks, and other ready meals. Yeast has similar effect as that of spices and helps lower the salt content without the loss of flavor.

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According to the fungal protein market analysis, the market is segmented on the basis of type, nature, and application. The type segment is categorized into yeast and *Fusarium Venenatum*. By nature, the market is divided into organic and conventional. Based on application, the market is segmented into food & beverages, animal nutrition, pharmaceuticals, and others.

Based on type, the yeast segment held the major share in the market, and is likely to remain dominant throughout the forecast period.

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Based on nature, the conventional segment held the major share in the market. The ingredients used are cheaper as compared to organic ingredients; thus, the conventional segment is anticipated to account for a higher market share as compared to the organic segment.

Based on application, the food & beverages segment held the major fungal protein market share. Increase in demand for fungal-based protein products in the food & beverages industry is a key factor that drives the market growth.

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The key players profiled in this report include AB Mauri, Angel Yeast, Alltech, Halcyon Proteins, Kerry Group, Lallemand, Inc., Royal DSM., Sensient Technologies Corporation, and Specialty Biotech Co.,Ltd

Geographically, Europe contributed to the highest market share in terms of revenue, accounting for more than one-third of the global market in 2020, and is expected to maintain its dominant share throughout the forecast period. However, the Asia-Pacific is expected to manifest the highest CAGR of 10.1% from 2021 to 2030. The other two provinces studied in the report include LAMEA and North America.

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Report Title: Fungal Protein Market

The report provides quantitative analysis of the current fungal protein market trends, estimations, and dynamics of the market size from 2020 to 2030 to identify the prevailing fungal protein market Opportunity.

Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders to make profit-oriented business decisions and strengthen their supplier-buyer network.

In-depth analysis and the market size & segmentation assist to determine the market potential.

The major countries in each region are mapped according to their revenue contribution to the fungal protein market.

The market player positioning segment facilitates benchmarking and provides a clear understanding of the present position of the market players in the fungal protein industry.

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reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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