

# Commercial Seaweeds Market is Thriving Worldwide with a CAGR of 9.8% | Corbion NV, Gimme Health Foods., Irish Seaweeds

*Increased awareness of the health advantages of seaweeds, and an increase in lifestyle choices.*

PORTLAND, OR, US, September 22, 2023 /EINPresswire.com/ -- [Commercial Seaweeds Market](#) by Product (Red, Brown, Green), by Form (Flakes, Powder, Liquid), by Application (Food and beverage Industry, Cosmetics and personal care, Agricultural fertilizers, Animal feed additives, Others): Global Opportunity Analysis and Industry Forecast, 2021-2031



The commercial seaweeds market size was valued at \$17.9 billion in 2021, and is estimated to reach \$45.6 billion by 2031, growing at a CAGR of 9.8% from 2022 to 2031.

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Growth in awareness about the benefits and medicinal uses of seaweeds, nutritive values of seaweeds, increase in use of seaweed across a range of end-use industries”

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The report offers a detailed segmentation of the global commercial seaweeds market based on product, form, application, and region. The report provides an analysis of each segment and sub-segment with the help of tables and figures. This analysis helps market players, investors, and new entrants in determining the sub-segments to be

tapped on to achieve growth in the coming years.

The increasing use of seaweed across a range of end-use industries is predicted to fuel market expansion. The industry's product application scope is anticipated to increase as the

pharmaceutical sector grows. This is also anticipated to positively impact the global commercial seaweeds market growth during the forecast period. Due to an increase in the consumption of seaweed by humans, the food and beverage industry segment dominates the market.

By application, it is classified into food & beverage industry, cosmetics & personal care, agricultural fertilizers, animal feed additives, and others. The food & beverage industry segment dominates the global market during the forecast period. The Asia-Pacific region, specifically China, Indonesia, the Philippines, Korea, and Japan, where seaweed production has grown into a massive industry, is where seaweeds are most commonly used as food and culinary components.

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Based on application, the food and beverage industry segment captured the largest share of around four-fifths of the global commercial seaweeds market in 2021, and is likely to exhibit a noteworthy growth during the forecast period. Nonetheless, the cosmetics and personal care segment would grow at the highest CAGR of 10.9% from 2022 to 2031. The report also analyzes the agricultural fertilizers, animal feed additives, and others segments.

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Based on form, the seaweed powder segment contributed to nearly half of the global commercial seaweeds market in 2021, and is expected to maintain its dominance through 2031. However, the seaweed liquid segment is likely to garner the fastest CAGR of 9.9% during the forecast period. The report also discusses the seaweed flakes segment.

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The major players analyzed for global commercial seaweeds industry are Cargill Incorporated, CJ Cheiljedang Corporation, Corbion NV, Gimme Health Foods Inc., Irish Seaweeds, J.M. Huber Corporation, Mara Seaweed, Ocean Harvest Technology Limited, Qingdao Gather Great Ocean Algae Industry Group Co., Ltd (GGOG), Roland Foods, LLC, SeaSnax, Seasol, Seaweed & Co., Singha Corporation Co. Ltd., and Taokaenoi Food & Marketing PCL.

The report analyzes these key players of the global commercial seaweeds market. These players have adopted various strategies such as expansion, new product launches, partnerships, and others to increase their market penetration and strengthen their position in the industry. The report is helpful in determining the business performance, operating segments, product portfolio, and developments by every market player.

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This report provides a quantitative analysis of the market segments, current commercial seaweeds market trends, estimations, and dynamics of the commercial seaweeds market analysis from 2021 to 2031 to identify the prevailing commercial seaweeds market opportunities.

The market research is offered along with information related to key drivers, restraints, and opportunities.

Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.

In-depth analysis of the commercial seaweeds market segmentation assists to determine the prevailing market opportunities.

Major countries in each region are mapped according to their revenue contribution to the global market.

Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.

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Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing

high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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