

# Structural Adhesives Market Growth | Size, Business Opportunities, Competitive Landscape, Revenue Forecast 2030

*Structural adhesives market is projected to reach \$27.9 billion by 2030, growing at a CAGR of 6.9% from 2021 to 2030*

OREGON, PORTLAND, UNITED STATES, September 22, 2023 /

EINPresswire.com/ -- Allied Market

Research published a report,

titled, "Structural Adhesives Market by

Substrate (Metal, Wood, Composite,

Plastic, Others), Product Type (Solvent-

based, Water-based, and Others), Resin

Type (Epoxy, Polyurethane, Acrylic,

Cyanoacrylate, and Others), and

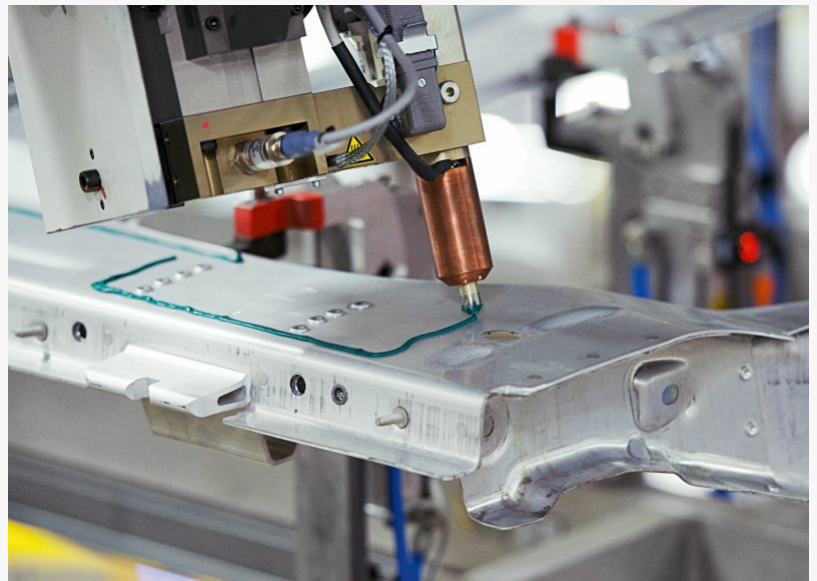
Application (Automotive, Building &

Construction, Aerospace, Electrical &

Electronics, Energy, and Others): Global Opportunity Analysis and Industry Forecast, 2021–2030".

The global structural adhesives industry was estimated at \$14.3 billion in 2020, and is

anticipated to hit \$27.9 billion by 2030, registering a CAGR of 6.9% from 2021 to 2030.



Structural Adhesives Market Demand

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Drivers, restraints, and opportunities-

Rise in investment in the building & construction sectors, surge in expenditure in aerospace, and growth in the automotive sector drive the growth of the global structural adhesives market. On the other hand, environmental and health concerns associated with the use of structural adhesives impede the growth to some extent. Nevertheless, sustainable structural adhesives and lightweight structural adhesives are projected to pave the way for lucrative opportunities in the future.

Key Market Players-

Ashland Global Holdings Inc.

DuPont

H.B. Fuller

Henkel Ag & Co. KGAA

Huntsman Corporation (HUN)

Lord Corporation

Scott Bader Co.

Sika AG

The 3M Company

Uniseal Inc.

COVID-19 scenario-

The dependence on structural adhesives market in the automotive, aerospace, energy, and other industries led to decline in demand as the end using sectors were instructed to be suspended.

Nevertheless, the global situation is reviving at a slow & steady pace, and the market is expected to recoup soon.

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The metal segment to dominate by 2030-

By substrate, the metal segment contributed to nearly one-third of the total market share in 2020 and is expected to lead the trail by the end of 2030. Use of structural adhesives for bonding of metal substrates has numerous benefits such as strength, durability, reduces surface preparation technique before bonding, and improved aesthetic look as there is no need for welds or rivets. This drive the growth of the market. However, the composite segment is expected cite the fastest CAGR of 7.6% from 2021 to 2030, owing to the fact that composite materials are widely used in marine, wind, building & construction, and transportation sectors.

The water-based segment to maintain the dominant share-

Based on product type, the water-based segment accounted for more than half of the total market revenue in 2020 and is projected to retain its dominance by 2030. The segment would also manifest the fastest CAGR of 7.2% throughout the forecast period. The key market trend is the adhesion of marine boards made up of mineral wool to plateworks in military ships that is carried out with the use of water-based structural adhesive. This propel the growth of the market.

Asia-Pacific, followed by North America garnered the major share in 2020-

Based on region, Asia-Pacific, followed by North America, held the major share in 2020, garnering more than two-fifths of the global market. The market across this regions is also anticipated to register the fastest CAGR of 7.8% from 2021 to 2030. Structural adhesives possess various significant properties such as high bonding strength, chemical and thermal stability, uniform stress distribution, high load-bearing capacity, and others. In addition, the utilization of structural adhesives in sectors, such as electronics, automobiles, aerospace, building & construction, and others, is the major key market trend behind the growth of the market in the Asia-Pacific region.

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