

Don't Rely On One Online Marketing Tactic

SEAL BEACH, CALIFORNIA, UNITED STATES, September 25, 2023 /EINPresswire.com/ -- Small business owners often focus on one online marketing tactic in order to maximize return on investment (ROI). It's a common concern on business owners' minds, whether they're just starting or already running a business. It's also the same concern both B2B and B2C companies share across all industries. One online marketing tactic alone will never yield the highest ROI. There's no silver bullet. So stop spending time and energy looking for something that doesn't exist.



Online Marketing

One Tactic Is Never Enough

Understanding why one tactic will never be enough for any business is important. Let's take search engine optimization (SEO) as an example since that's typically the tactic people think of when talking about online marketing. Could <u>strategic SEO services</u> alone ever deliver the highest return on investment?

SEO is a great traffic tactic. By optimizing a website to rank for relevant keywords, Ta business drives prospects to it. That's great, but what's next? If a business focused solely on SEO, it is possible that it would have a lot of website traffic without any sales. That's because the strategy is missing website conversion tactics.

It's a fact that traffic does not equal sales. Driving traffic to a website is only one-third of the equation. So SEO, Google Ads, Facebook Ads, social media, publicity, or referral partnerships will never be enough to drive traffic.

As we mentioned earlier, traffic is only 33% of the equation. Another third is website conversions; the remaining one-third is customer value. Here's how to calculate the revenue generated from online marketing:

(Website Traffic) x (Website Conversion Rate) x (Customer Value) = Online Marketing Revenue

It will guide an online marketing plan, so memorize it. It is essential that a business drives traffic to its website, converts it into sales, and continues to maximize the value of the business's customers over time to generate the highest ROI. A business can only continuously improve its online marketing by tracking and analytics, which means it really needs four tactics.

Despite this knowledge, business owners are still tempted to search for just one traffic strategy to save their business. Let's quickly address that mistake...

The Reason a Business Should Never Use Just One Traffic Tactic

One isn't just the loneliest number; it's also the riskiest. If currently relying on just one source of website traffic, like SEO or advertising, the business is at risk. Some businesses always go belly up whenever Google updates its algorithm because they didn't diversify their traffic sources; all they had was SEO.

If looking for the ONE best traffic source, a business owner is on the wrong track!

If the goal is to generate one sale per day (30 per month), one strategy would be to find one traffic source that can generate 30 sales per month or 30 different traffic sources that can each generate one sale. This diversified approach makes a business so much more stable. If one tactic fails, there are 29 others that can pick up the slack. Business owners should choose the 30 traffic sources every time.

Need help with implementing an online marketing strategy? Seek out a reputable <u>Digital</u> <u>Marketing Agency</u> for assistance.

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