

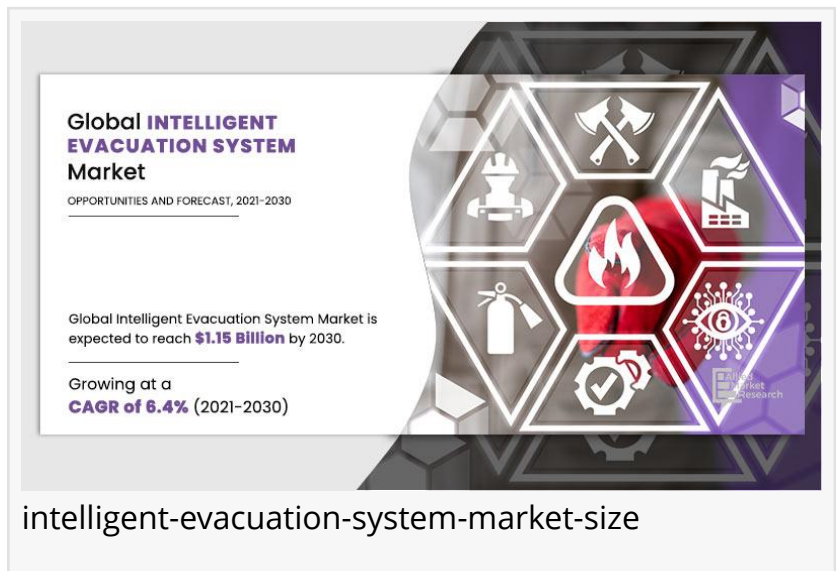
Intelligent Evacuation System Market Expected to Reach \$1.15 Billion by 2030

The Intelligent Evacuation System Market is propelled by the need for enhanced safety, IoT integration, and real-time crisis management solutions.

PORTLAND, ORIGON, UNITED STATES, September 23, 2023 /

EINPresswire.com/ -- An [intelligent evacuation system](#) is a form of alert and reaction generation facility that is aimed to improve the safety of people who are at risk due to an emergency scenario. It allows for a proper and safe evacuation procedure. This system

manages an orderly evacuation and alerts the building's residents to a range of changing event situations, such as a fire, a chemical occurrence, harsh weather, and violence. It is made up of a combination of hardware and software that allows for automatic reaction. Furthermore, the key factor that drives the intelligent evacuation system market size includes increase in market for automated building solutions drive the growth of the market. In addition, supportive industry standards and regulations fuels the growth of the intelligent evacuation system market. However, higher installation and maintenance costs is expected to impede the market growth. Furthermore, increased market for smart cities is expected to provide lucrative opportunities for the market growth.



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Key Findings Of The Study:

□ On the basis of type, the voice evacuation system segment accounted for the largest intelligent evacuation system market share in 2020.

□ Region-wise, North America generated highest revenue in 2020.

□ By end user, the commercial segment generated the highest revenue in 2020.

By end user, the commercial segment dominated the intelligent evacuation system market size in 2020, and is expected to continue its dominance in the coming years, owing to rapidly evolving infrastructure complexities, congested escape routes, and increased acceptance of application specific solutions that facilitate phased evacuation. However, residential segment is expected to witness growth at the highest rate owing to, factors such as increased market for smart homes and development of application specific solutions.

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Region wise, the intelligent evacuation system market was dominated by North America in 2020, owing to the presence of strong regulatory framework and favorable government policies. However, Asia-Pacific is expected to witness growth at the highest rate owing to supportive regulatory standards from major countries like China, Japan, India, and Australia.

With the onset of a worldwide pandemic and numerous social distancing measures and lockdowns, the majority of people were forever trapped in their houses, increasing the risks of accidents at home. Furthermore, a lack of entertainment has contributed to the popularity of barbecues in families to occupy oneself during excellent weather.. This resulted in hot cinders from barbecues catching fire in dumpsters, gas canister explosions, and even the heat from barbecues melting conservatories. When comparing the post-lockdown situation to the pre-lockdown condition, there is a significant difference in the primary locations of fire reports, with outdoor area seeing an increase of over 187% in the number of events recorded following the transition. Majority of the accidents occurred due to people burning garden waste and household rubbish in incinerators or on bonfires. In addition, embers have blown away or fires have got out of hand , causing damage to garages, fences, and sheds.

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Key Market Players:

□ ABB Group

□ Automated Logic

□ Beckhoff Automation GmbH & Co. KG

□ Eaton Corporation Plc

□ HOCHIKI Corporation

□ Honeywell International

□ Johnson Controls International Plc

□ Legrand

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

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