

Crowd Analytics Market to Reach USD 5.7 Billion by 2030, Emerging Technological Growth, Trends and Business Opportunity

The report focuses on growth prospects, restraints, and trends of the global crowd analytics market analysis.

PORTLAND, PORTLAND, OR, UNITED STATE, September 23, 2023

/EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "[Crowd Analytics Market](#)," The crowd analytics market size was valued at \$912.68 million in 2020, and is estimated to reach \$5.7 billion by 2030, growing at a CAGR of 20.4% from 2021 to 2030.



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COVID-19 scenario:

□ The global economy has suffered as a result of COVID-19's resurgence. Crowd analytics market trends from a few industrial verticals have resulted in significant financial losses, owing to the lockdowns imposed by governments throughout the globe to prevent further spread of the contamination.

□ Retail outlets; stores; shopping malls; workplaces & working environments; transportation frameworks such as aircraft, rail, street, ; motels; restaurants; bars & clubs; schools; universities; and colleges are significantly impacted.

□ In addition, public gatherings have been kept to minimum. However, restrictions are gradually being relaxed to aid the recovery of the affected regions and to re-energize the global economy.

□ This is expected to support the growth of crowd analytics industry in future.

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By deployment model, the cloud segment is expected to grow a fastest CAGR during the crowd analytics market forecast period. The cloud-based deployment model does not involve capital cost and is low on maintenance requirements. Hence, it is mostly preferred by SMEs. Direct IT control, internal data delivery & handling, faster data processing, efficient resource utilization, and cost effectiveness of cloud deployment are some of the advantages offered by this model, which are anticipated to boost the 0 market growth.

Region wise, North America dominated the market in 2020, and is expected to maintain this trend during the forecast period. The market is driven by factors, such as market developments, strong economic growth, ongoing commercialization, and increased in ICT spending by government on various projects including, home land security, tourism, and other people management programs.

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By solution, the software segment led the highest crowd analytics market share, in terms of revenue in 2020. On the basis of end user, the transportation segment is expected to exhibit the fastest growth rate during the forecast period. Region wise, North-America generated the highest revenue in 2020.

Key players in the industry:

The key players operating in the global crowd analytics market analysis include AGT International GmbH, Crowd Dynamics, Crowd Vision Limited, GEODAN, MIRA, NEC Corporation, Nokia Corporation, Savannah Simulations, Spigit, Inc. (Planview), and Walkbase (STRATACACHE). These players have adopted various strategies to increase their market penetration and strengthen their position in the crowd analytics industry.

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Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

About Us:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients in making strategic business decisions and achieving sustainable growth in their respective market domains.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies. This helps us dig out market data that helps us generate accurate research data tables and confirm utmost accuracy in our market forecasting. Every data company in the domain is concerned. Our secondary data procurement methodology includes deep presented in the reports published by us is extracted through primary interviews with top officials from leading online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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