

IoT Market Size, Share And Growth Analysis For 2023-2032

The Business Research Company'sIoT Global Market Report 2023 – Market Size, Trends, And Forecast 2023-2027

LONDON, GREATER LONDON, UK, September 25, 2023 / EINPresswire.com/ -- The <u>IoT market</u> is expected to reach \$1057.55 billion by 2027, with a 21.4% CAGR, based on TBRC's 2023 IoT Global Market report.



The IoT market expands through industry applications, like automotive. Asia-Pacific foresees the largest market share. Key players: Cisco Systems, Inc., Microsoft Corporation, Oracle Corporation, International Business Machine (IBM) Corporation, Google Inc., Hewlett-Packard Enterprise, Amazon Web Services Inc.

IoT Market Segments

- By Platform: Device Management, Application Management, Network Management
- By End Use Industry: BFSI, Retail, Government, Healthcare, Manufacturing, Transportation, IT & Telecom, Other End-User Industries
- By Application: Building And Home Automation, Smart Energy And Utilities, Smart Manufacturing, Connected Logistics, Smart Retail, Smart Mobility And Transportation, Other Applications
- By Geography: The global IoT market is segmented into North America, South America, Asia-Pacific, Eastern Europe, Western Europe, Middle East and Africa.

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Internet of Things (IoT) is a physical object network that contains integrated technologies that allow it to connect, sense, and interact with internal or external environments. It is a collection of end-to-end services where companies contract with external vendors to design, build, install, and operate IoT solutions, including consulting advice for IoT planning.

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