

# Blackstrap Molasses Market is Projected to Reach US\$ 23,607.3 Million by 2033: FMI Study

*As consumers in the United States demand healthier lifestyles and vegan diets, the Blackstrap Molasses market is expected to grow.*

NEWARK, DELAWARE, UNITED STATES OF AMERICA, September 25, 2023 /EINPresswire.com/ -- The [market for blackstrap molasses](#) is expected to reach US\$ 13,793.2 million by 2023 and reach US\$ 23,607.3 Million by 2033. The market is projected to witness a growth rate of 5.5% between 2023 and 2033.



Black molasses became an important part of the market due to its natural byproducts, which allowed it to exploit this trend. This was perceived as a healthier alternative because it had a high mineral content. A black molasses is packed with minerals like iron, calcium, and potassium. Health-conscious consumers were attracted to its nutrient-dense qualities.

Sustainable and ethical sourcing has become increasingly important to the food industry. Environmental and social concerns could influence the sourcing of black molasses by companies and consumers.

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Blackstrap molasses may also benefit from the trend towards artisanal foods and small-batch productions. Craft producers and specialty food companies create new and innovative products using blackstrap molasses. Due to its great nutrition, molasses has become quite popular in recent years as nutritionists and health practitioners discover its benefits.

The use of molasses in baking, baking products, and marinades and sauces is well-known among cooks and foodies. The rise of globalization, the popularity of online shopping, and the commercialization of the Internet of things all contribute to the market's growth. Further growth will come from the pharmaceutical and personal care industries.

Blackstrap molasses demand is expected to increase in the coming years due to consumer fitness awareness initiatives promoted by businesses, and nutritional organizations. Global blackstrap molasses market growth will be fueled by cold-pressed molasses extraction activities.

The anti-inflammatory properties of these products have significantly increased the blackstrap molasses market demand.

Blackstrap molasses is another excellent brown sugar substitute. Besides being modestly glycemic, it contains micronutrients such as iron, calcium, and potassium. Iron content and anti-inflammatory properties make molasses popular in the natural health industry.

Blackstrap molasses, for example, contains high levels of antioxidants, which help reduce free radicals in the body. Many normal cellular processes are triggered by free radicals, which are naturally formed in the body. In addition to health benefits for the skin and pregnant women, the market continues to grow.

### Key Takeaways

The global market for blackstrap molasses market is projected to expand at a CAGR of 5.5% over the forecast period.

As of 2022, the blackstrap molasses market in India had a growth rate of 5.1%.

The demand for blackstrap molasses in the food and beverage processing industry is expected to increase. A 32.5% market share was achieved in 2022.

The United States market for blackstrap molasses was valued at 26.4% sales in 2022.

Blackstrap molasses saw an average growth rate of 3.3% from 2018 to 2022.

"Blackstrap molasses is expected to gain popularity as alternative sweeteners become more popular. The demand for blackstrap molasses is expected to rise in the next few years as awareness of its health benefits expands," says an FMI analyst.

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### Competitive Landscape

Globally, the blackstrap molasses market has become highly competitive. The business will be able to thrive in a highly competitive market by offering a broader and more cost-effective product line.

### Key Companies Profiled

ASR Group  
B&G Foods Inc.

Allied Old English Inc.  
Crosby Molasses Co Ltd.  
Imperial Sugar Company  
Sweet Harvest Foods Inc.  
Meridian Foods Limited  
Zook Molasses Company  
MALT PRODUCTS CORPORATION  
ED&F MAN LIQUID PRODUCTS UK LTD  
Golden Barrel

Market Developments Include

Crosby's Molasses

Crosby's Molasses is a Canadian company specializing in the production of blackstrap molasses. Their molasses are made from Canadian sugarcane and are renowned for their quality.

Golden Barrel

Golden Barrel offers products such as blackstrap molasses and other syrups. Various culinary applications can be made with this traditional-style molasses.

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Segmentation Analysis of the Blackstrap Molasses Market

By Nature:

Organic

Conventional

By End Use:

Food and Beverage Processing

Bakery and Confectionery Products

Breakfast Solutions

Desserts and Puddings

Other Food and Beverage Processing

Functional Foods and Dietary Supplements

Foodservice/HoReCa (Hotels/Restaurants/Cafe)

Household

By Distribution Channel:

Direct Sales/B2B  
Indirect Sales/B2C  
Hypermarkets/Supermarkets  
Convenience Stores  
Mass Grocery Retailers  
Specialty Stores  
Online Retailing

By Region:

North America  
Latin America  
Western Europe  
Eastern Europe  
South Asia and Pacific  
East Asia  
Middle East and Africa

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Nandini Roy Choudhury (Client Partner for Food & Beverages at Future Market Insights, Inc.) has 7+ years of management consulting experience. She advises industry leaders and explores off-the-eye opportunities and challenges. She puts processes and operating models in place to support their business objectives. She has exceptional analytical skills and often brings thought leadership to the table.

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[Cane Molasses Market](#): The cane molasses market is anticipated to flourish at an average CAGR of 4.5% between 2023 and 2033. The market is expected to hold a market share of US\$ 5.3 billion by 2033.

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