

Seafood Packaging Market to Reach Valuation of ~US\$ 6.5 Bn by 2027

Rising demand for seafood to boost sales of seafood packaging solutions.

WILMINGTON, DELAWARE, UNITED STATES, September 25, 2023 /EINPresswire.com/ -- Transparency Market Research has been keenly following the developments happening in the global Seafood Packaging Market. According to the latest research report, the seafood packaging market is projected to exhibit a modest CAGR of ~5% for the given course of forecast period ranging from 2019 to 2027.

The market was initially valued at around US\$ 4.4 bn in 2019. Thus, with the given rate of growth market is on course to achieve even higher valuation by the end of the forecast

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Seafood Packaging Market

period. The research report expects the market to cross the valuation more than US\$ 6.5 bn by the fall of 2027.

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The global seafood packaging market can be broadly segmented in terms of type of product, material, packaging technology, application, type of seafood, and region In terms of type of product, the market is further segmented into shrink films, jars, boxes, food cans, bags & pouches, trays, and others. Of these segment of pouches & bags is expected to witness a promising growth in the near future. With the advent of multilayers pouches & bags, they help in improving the shelf life of highly perishable products such as scallops and fish.

Global Seafood Packaging Market - Key Driving Factors

- The rise in demand for seafood is due to their growing usage in broad range of cuisines and dishes. In recent years, several restaurants and hotels are preferring to purchase fresh seafood instead of frozen to serve better to their consumers. This too has helped in driving the growth of the global market.
- Another important factor responsible for driving the growth of the global seafood packaging market is the advent of latest technology that are catering to the requirements of the end users. Moreover, these advanced technologies are helping to build direct digital communication and relationship with the customer, providing a different level of experience. This too is expected to help in the overall development of the global market.
- In addition to this, the leading companies in the global seafood packaging market are investing heavily for the development of new and more innovative technologies. This too is expected to help in market growth.

This Report Addresses

- Market size from 2019-2027
- Expected market growth until 2027
- Forecast of how market drivers, restrains, and future opportunities will affect the market dynamics
- Segments and regions that will drive or lead market growth and why
- Comprehensive of the competitive landscape
- In-depth analysis of key sustainability strategies adopted by market players

Companies operating in the global market are expected to focus on delivering superior end-use experience to their customers. Naturally, they are expected to spend more R&D activities in search of newer technologies.

Market Segmentation Analysis

The Seafood Packaging Market report is a segmented study of the industry, covering various aspects of the market based on the topics it covers. The analyst conducting the research focuses on the static and dynamic aspects of the industry to gain a comprehensive understanding of the market.

Key Reasons to Purchase Seafood Packaging Market Report

- Gaining a complete understanding of the global market and its commercial environment.
- Identify the key motivators and constraints in the industry and their impact on the global market.
- Examine the major industry players, including raw material and equipment providers, final consumers, traders, distributors, and other stakeholders.

Market Segmentation -

Seafood Packaging Market Segmentation:

Seafood Packaging Market, by Product Type

- Trays
- · Bags & Pouches
- Food Cans
- Boxes
- lars
- · Shrink Films
- Others

Seafood Packaging Market, by Material

- Plastic
- o HDPE
- o LDPE
- o PP
- o PA
- o PET
- o PVC
- o Others (EVOH, etc.)
- Paper & Paperboard
- o Metal
- o Glass
- o Others (Fiber, Wood, etc.)

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Seafood Packaging Market, by Packaging Technology

- Modified Atmospheric Technology
- Vacuum Packaging
- Others (Retort Technology, etc.)

Seafood Packaging Market, by Application

- Processed
- o Frozen & Chilled
- o Ready-to-eat
- Fresh

Seafood Packaging Market, by Seafood Type

- Fish
- Molluscs (Oysters, Scallops, Cuttlefish, etc.)
- Crustaceans (Shrimps, Crabs, Lobsters, Krill, etc.)
- Others (Sea Turtles, Star Fish, Sea Cucumbers, Plants, etc.)

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