

ACX's technology to power Indonesia Carbon Exchange

The Indonesia Carbon Exchange (IDXCarbon) hosted and operated by the Indonesia Stock Exchange (IDX) is powered by ACX's technology.

JAKARTA, ABU DHABI, SINGAPORE, September 26, 2023 /EINPresswire.com/ -- [ACX](#) (AirCarbon Exchange), operating its proprietary regulated environmental asset trading platform, is the technology provider for Indonesia's carbon exchange hosted and operated by the Indonesia Stock Exchange (IDX) after a competitive Request for Proposal process.



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*Iman Rachman, President
Director of IDX*

Launched on 26th September 2023, with its first carbon trades, Indonesia's official carbon exchange, IDXCarbon, will play a vital role in reducing Indonesia's carbon emissions and driving Indonesia's transition to reach net

zero emissions by 2060.

"With ACX support, IDXCarbon has reached a key milestone towards achieving net zero emission in 2060 or sooner. We anticipate a thriving and enduring collaboration with ACX that will continue to drive innovation and success, as the Indonesian carbon market develops." said Iman Rachman, President Director of IDX.

IDXCarbon has been customised by ACX to meet the country's unique requirements, as well as aligned with Indonesian institutions, including the National Registry System for Climate Change Control (SRN-PPI). This will ensure the exchange is compliant with Indonesia's standards and procedures, as well as the requirements recently established by the OJK, the country's financial services authority. ACX provides a complete end-to-end solution that utilises blockchain technology to ensure the transparency and auditability of all trades transacted on the exchange. With that, the exchange will play a central role and promote transparency, accountability, and efficiency in the Indonesian carbon market.

"We are honoured to be the technology provider for Indonesia's carbon exchange and to contribute towards the country's vision of a fair and inclusive carbon ecosystem," said Thomas McMahon, co-CEO and co-Founder of ACX. "Our end-to-end solution will enable the exchange to provide comprehensive services. This will make it easier for companies to access and participate

in the carbon market, ultimately driving down Indonesia's carbon emissions and contributing to global sustainability efforts."

Hum Wei Mei, Head of APAC and Global Head of Environmental Products, said: "Indonesia has a critical role to play in international climate action while IDXCarbon is at the heart of ensuring that Indonesia's carbon market progresses as envisioned. As the technology provider to IDXCarbon, ACX is committed to working closely with IDX to implement a highly customised, iconic and state-of-the-art carbon exchange which will act as critical supporting infrastructure for Indonesia's long-term plans & interests in emissions trading, carbon markets & climate action."

With a global footprint covering Asia, the Middle East, Europe, North and South America, ACX has demonstrated itself to be a leading technology provider with a proven track record of designing and implementing carbon trading system worldwide, leveraging the company's expertise and experience to ensure a robust and reliable platform for trading environmental assets.

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